

Major Indices outlook

Date 28-Dec-2018

Nifty 50 10779.8(0.46%)



Nifty 50 is in very short term bearish trend as it is sustaining below 5DEMA.& Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

Nifty 50 is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyBank 26878.55(-0.4%)



NiftyBank is outperforming Nifty on both strength and momentum front. NiftyBank is in very short term bearish trend as it is sustaining below 5DEMA.& RSI is losing strength currently at 55.07. Which is below 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyBank is turning Bearish. It is creating an opportunity to generate new short position into index components.

NFPvt Bank 15128(-0.26%)



NFPvt Bank is outperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bearish trend as it is sustaining below 5DEMA.& RSI is losing strength currently at 53.97. Which is below 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NFPvt Bank is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyPSUBk 3048.75(-0.44%)



NiftyPSUBk is outperforming Nifty on both strength and momentum front. NiftyPSUBk is in very short term bearish trend as it is sustaining below 5DEMA.& RSI is losing strength currently at 59.62. Which is below 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyPSUBk is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyIT 14354.5(1.36%)



NiftyIT is underperforming Nifty on both strength and momentum front. NiftyIT is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 45.3. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyIT is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyAuto 9184.1(-0.47%)



NiftyAuto is underperforming Nifty on both strength and momentum front. NiftyAuto is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 49.27. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyAuto is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyFMCG 30377.5(1.26%)



NiftyFMCG is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyFMCG is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 55.93. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyFMCG is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

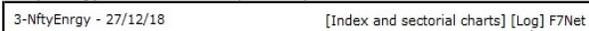
NiftyPharma 8665.75(-0.22%)



NiftyPharma is underperforming Nifty on both strength and momentum front. NiftyPharma is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 37.58. Which is below 9DEMA. Momentum Indicator is showing positive momentum build up. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyPharma is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyEnergy 14284.6(1.55%)



NiftyEnergy is outperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 55.93. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.



momentum front. NiftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 53.5. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyEnergy is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyInfra 3154.1(0.47%)



NiftyInfra is outperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 58.51. Which is above 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyInfra is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyMetal 3089(-0.31%)



NiftyMetal is underperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 39.93. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyMetal is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyRlty 232.6(-0.58%)



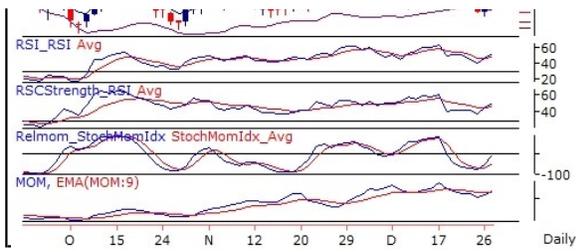
NiftyRlty is underperforming Nifty on both strength and momentum front. NiftyRlty is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 50.45. Which is below 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyRlty is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyMedia 2507.85(1.69%)



NiftyMedia is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyMedia is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 51.23. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading



session. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyMedia had close below lower band of BB and now it is trading between the BB. There are chances of Bullish reversal.

NiftyMedia is maintaining Bullish trend. It is advisable to book profit and exit long position in index components if any.

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