

Major Indices outlook

Date 21-Dec-2018

Nifty 50 10951.7(-0.14%)



Nifty 50 is in very short term bullish trend as it is sustaining above 5DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

Nifty 50 is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyBank 27275.1(-0.09%)



NiftyBank is outperforming Nifty on both strength and momentum front. NiftyBank is in very short term bullish trend as it is sustaining above 5DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyBank is turning Bullish. It is creating an opportunity to generate new long position into index components.

NFPvt Bank 15374.6(0.01%)



NFPvt Bank is outperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 63.65. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

NFPvt Bank is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyPSUBk 3050.3(-1.83%)



NiftyPSUBk is outperforming Nifty on both strength and momentum front. NiftyPSUBk is in very short term bullish trend as it is sustaining above 5DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyPSUBk is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyIT 14542.15(-0.34%)



NiftyIT is underperforming Nifty on both strength and momentum front. NiftyIT is in very short term bearish trend as it is sustaining below 5DEMA.& RSI is losing strength currently at 47.46. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyIT is turning Bearish. It is creating an opportunity to generate new short position into index components.

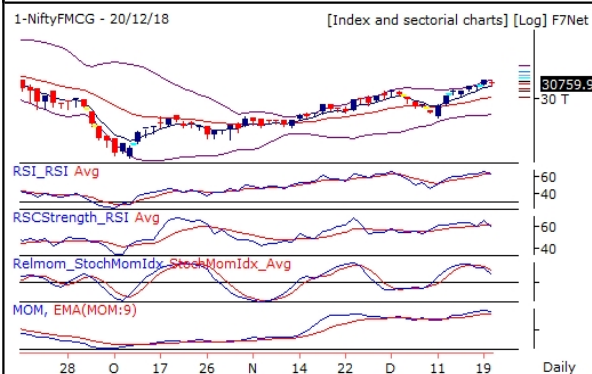
NiftyAuto 9524.55(0.18%)



NiftyAuto is outperforming Nifty on both strength and momentum front. NiftyAuto is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 64.43. Which is above 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyAuto is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyFMCG 30759.95(-0.71%)



NiftyFMCG is outperforming Nifty on both strength and momentum front. NiftyFMCG is in very short term bullish trend as it is sustaining above 5DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyFMCG is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

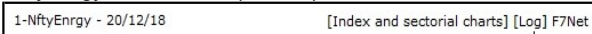
NiftyPharma 8853.8(0.34%)



NiftyPharma is underperforming Nifty on both strength and momentum front. NiftyPharma is in very short term bullish trend as it is sustaining above 5DEMA. RSI is getting strong currently moving at 43.94. Which is above 9DEMA. Momentum Indicator is showing positive momentum build up. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

NiftyPharma is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyEnergy 14424.7(-0.26%)



NiftyEnergy is underperforming Nifty on strength front and but on



momentum front it is outperforming. & NiftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyEnergy is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyInfra 3182.2(0.14%)



NiftyInfra is outperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 64.72. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyInfra is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyMetal 3177.9(-1.05%)



NiftyMetal is underperforming Nifty on strength front and but on momentum front it is outperforming. & NiftyMetal is in very short term bullish trend as it is sustaining above 5DEMA. Momentum Indicator is showing positive momentum build up. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

NiftyMetal is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

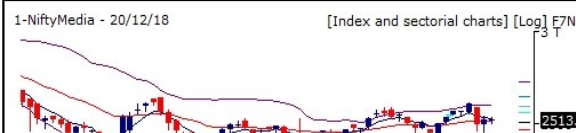
NiftyRlty 243.35(-0.33%)



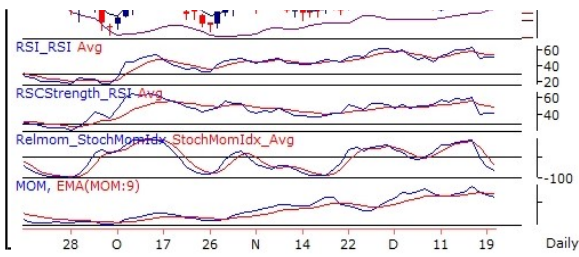
NiftyRlty is outperforming Nifty on both strength and momentum front. NiftyRlty is in very short term bullish trend as it is sustaining above 5DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyRlty is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyMedia 2513.8(-0.1%)



NiftyMedia is underperforming Nifty on both strength and momentum front. NiftyMedia is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 50.76. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few



trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. NiftyMedia had close above higher band of BB and now it is trading between the BB. There are chances of Bearish

NiftyMedia is turning Bearish. It is creating an opportunity to generate new short position into index components.

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