

Major Indices outlook

Date 18-Dec-2018

Nifty 50 10888.35(0.76%)



Nifty 50 is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 59.01. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

Nifty 50 is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyBank 27015.8(0.7%)



NiftyBank is outperforming Nifty on both strength and momentum front. NiftyBank is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 62.03. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyBank is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NFPvt Bank 15222.95(0.55%)



NFPvt Bank is outperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 60.26. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

NFPvt Bank is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyPSUBk 2982.3(0.09%)



NiftyPSUBk is outperforming Nifty on both strength and momentum front. NiftyPSUBk is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 58.4. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyPSUBk is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyIT 14873.05(0.15%)



NiftyIT is underperforming Nifty on both strength and momentum front. NiftyIT is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 55.67. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyIT is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyAuto 9335.8(0.69%)



NiftyAuto is outperforming Nifty on both strength and momentum front. NiftyAuto is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 58.76. Which is above 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyAuto is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyFMCG 30624.2(0.83%)



NiftyFMCG is outperforming Nifty on both strength and momentum front. NiftyFMCG is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 63.64. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyFMCG is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

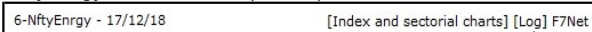
NiftyPharma 8771.3(0.51%)



NiftyPharma is underperforming Nifty on both strength and momentum front. NiftyPharma is in very short term bullish trend as it is sustaining above 5DEMA. RSI is getting strong currently moving at 40.27. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyPharma is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyEnergy 14283.95(1.48%)



NiftyEnergy is underperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 55.67. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.



momentum front. NiftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 55.01. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyEnergy is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyInfra 3099.8(0.42%)



NiftyInfra is underperforming Nifty on strength front and but on momentum front it is outperforming. & NiftyInfra is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 56.26. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyInfra is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyMetal 3175.1(1.98%)



NiftyMetal is underperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 47.22. Which is above 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

NiftyMetal is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyRlty 236.65(-0.23%)



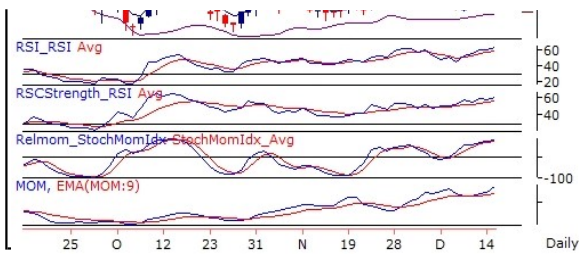
NiftyRlty is outperforming Nifty on both strength and momentum front. NiftyRlty is in very short term bullish trend as it is sustaining above 5DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyRlty is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyMedia 2596.05(1.29%)



NiftyMedia is outperforming Nifty on both strength and momentum front. NiftyMedia is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 62.95. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is



above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend. NiftyMedia has closed above higher band of BB.

NiftyMedia is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

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