

Major Indices outlook

Date 13-Dec-2018

Nifty 50 10737.6(1.76%)



Nifty 50 is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 53.42. Which is above 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

Nifty 50 is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyBank 26643.85(1.8%)



NiftyBank is outperforming Nifty on both strength and momentum front. NiftyBank is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 57.04. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyBank is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NFPvt Bank 15041.8(1.96%)



NFPvt Bank is outperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 56.17. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NFPvt Bank is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyPSUBk 2940.8(2.04%)



NiftyPSUBk is outperforming Nifty on both strength and momentum front. NiftyPSUBk is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 54.98. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. NiftyPSUBk had close below lower band of BB and now it is trading between the BB. There are chances of

NiftyPSUBk is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyIT 14738.55(1.08%)



NiftyIT is outperforming Nifty on both strength and momentum front. NiftyIT is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 53.09. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyIT is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyAuto 9166.15(3.48%)



NiftyAuto is outperforming Nifty on both strength and momentum front. NiftyAuto is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 53.34. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyAuto had close below lower band of BB and now it is trading between the BB. There are chances of Bullish reversal.

NiftyAuto is maintaining Bullish trend. It is advisable to book profit and exit long position in index components if any.

NiftyFMCG 30085.4(1.74%)



NiftyFMCG is outperforming Nifty on both strength and momentum front. NiftyFMCG is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 57.87. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyFMCG is maintaining Bullish trend. It is advisable to book profit and exit long position in index components if any.

NiftyPharma 8801.5(0.62%)



NiftyPharma is underperforming Nifty on both strength and momentum front. NiftyPharma is in very short term bullish trend as it is sustaining above 5DEMA. RSI is getting strong currently moving at 40.27. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyPharma had close below lower band of BB and now it is trading between the BB. There are chances of Bullish reversal.

NiftyPharma is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyEnergy 13912.9(1.46%)



NiftyEnergy is underperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is getting strong currently moving at 44.73. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyEnergy is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyInfra 3051.45(2.46%)



NiftyInfra is underperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 50.57. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyInfra is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyMetal 3133.05(2.48%)



NiftyMetal is underperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bullish trend as it is sustaining above 5DEMA. RSI is getting strong currently moving at 42.13. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyMetal is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

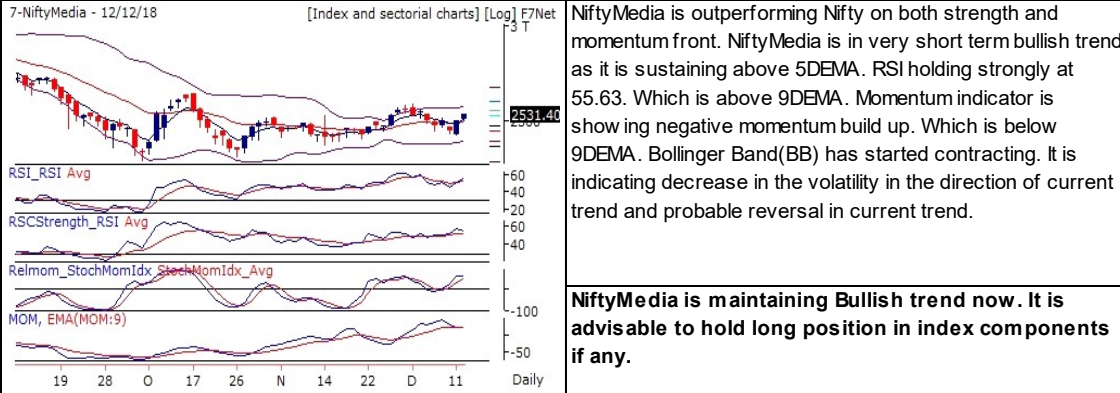
NiftyRlty 233.3(4.18%)



NiftyRlty is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyRlty is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 57.17. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyRlty is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyMedia 2531.4(1.34%)



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