

Major Indices outlook

Date 7-Dec-2018

Nifty 50 10601.15(-1.71%)



Nifty 50 is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 46.72. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. Nifty 50 had close above higher band of BB and now it is trading between the BB. There are chances of Bearish reversal.

Nifty 50 is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyBank 26198.3(-1.23%)



NiftyBank is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyBank is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 50.85. Which is below 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyBank is maintaining Bearish trend. It is advisable to hold short position if any.

NFPvt Bank 14750.6(-1.45%)



NFPvt Bank is outperforming Nifty on strength front and but on momentum front it is underperforming. NFPvt Bank is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 48.98. Which is below 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NFPvt Bank is maintaining Bearish trend. It is advisable to hold short position if any.

NftyPSUBk 2825.95(-1.9%)



NftyPSUBk is underperforming Nifty on both strength and momentum front. NftyPSUBk is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 43.16. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NftyPSUBk has closed below lower band of BB.

NftyPSUBk is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyIT 14693.75(-2.17%)



NiftyIT is outperforming Nifty on both strength and momentum front. NiftyIT is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 52.12. Which is below 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyIT is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyAuto 8791.4(-2.29%)



NiftyAuto is underperforming Nifty on both strength and momentum front. NiftyAuto is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 36.28. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyAuto has closed below lower band of BB.

NiftyAuto is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyFMCG 29489.3(-1.52%)



NiftyFMCG is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyFMCG is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 50.52. Which is below 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyFMCG is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyPharma 8686.5(-1.45%)



NiftyPharma is underperforming Nifty on both strength and momentum front. NiftyPharma is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 32.81. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyPharma has closed below lower band of BB.

NiftyPharma is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyEnergy 13989.85(-2.18%)



NiftyEnergy is underperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 43.84. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyEnergy is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyInfra 3018(-1.35%)



NiftyInfra is underperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 43.86. Which is below 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyInfra has closed below lower band of BB.

NiftyInfra is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyMetal 3085.4(-1.11%)



NiftyMetal is underperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 34.08. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyMetal is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

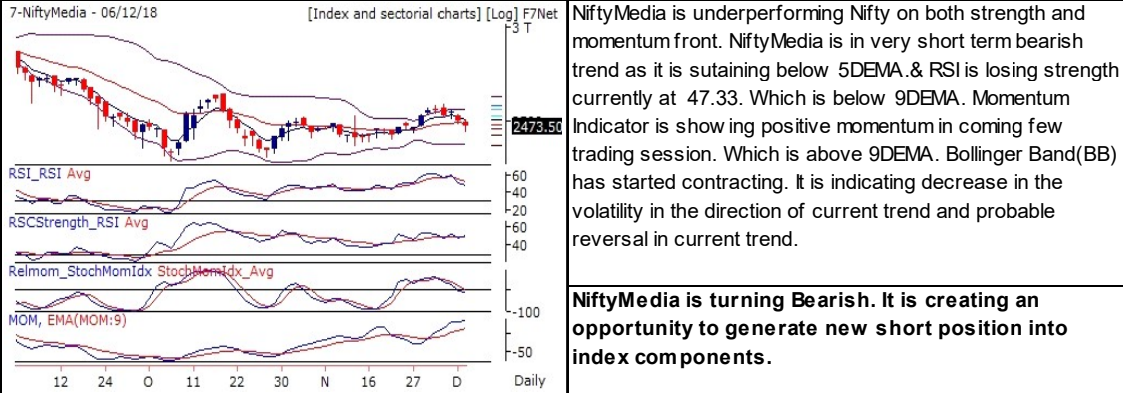
NiftyRity 229.3(-2.46%)



NiftyRity is outperforming Nifty on both strength and momentum front. NiftyRity is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 53.35. Which is below 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend. NiftyRity had close above higher band of BB and now it is trading between the BB. There are chances of Bearish reversal.

NiftyRity is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyMedia 2473.5(-1.05%)



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