

Major Indices outlook

Date 6-Dec-2018

Nifty 50 10782.9(-0.8%)



Nifty 50 is in very short term bearish trend as it is sutaining below 5DEMA.& RSI is losing strength currently at 56.12. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. Nifty 50 had close above higher band of BB and now it is trading beteen the BB. There are chances of Bearish reversal.

Nifty 50 is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyBank 26519.6(-0.66%)



NiftyBank is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyBank is in very short term bearish trend as it is sutaining below 5DEMA.& RSI is losing strength currently at 57.66. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyBank is maintaining Bearish trend. It is advisable to hold short position if any.

NFPvt Bank 14964.7(-0.97%)



NFPvt Bank is outperforming Nifty on strength front and but on momentum front it is underperforming. NFPvt Bank is in very short term bearish trend as it is sutaining below 5DEMA.& RSI is losing strength currently at 56.6. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NFPvt Bank is maintaining Bearish trend. It is advisable to hold short position if any.

NftyPSUBk 2879.65(-0.87%)



NftyPSUBk is underperforming Nifty on both strength and momentum front. NftyPSUBk is in very short term bearish trend as it is sutaining below 5DEMA.& RSI is losing strength currently at 47.77. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NftyPSUBk is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyIT 15012.95(0.09%)



NiftyIT is outperforming Nifty on both strength and momentum front. NiftyIT is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 59.04. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyIT is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyAuto 8992.9(-2.44%)



NiftyAuto is underperforming Nifty on both strength and momentum front. NiftyAuto is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 42.88. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyAuto has closed below lower band of BB.

NiftyAuto is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyFMCG 29936.2(-0.72%)



NiftyFMCG is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyFMCG is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 58. Which is below 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyFMCG is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyPharma 8812.2(-2.86%)



NiftyPharma is underperforming Nifty on both strength and momentum front. NiftyPharma is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 35.34. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyPharma has closed below lower band of BB.

NiftyPharma is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in index and vice versa.

NiftyEnergy 14294.25(-0.45%)



NiftyEnergy is underperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 52.41. Which is below 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyEnergy is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyInfra 3058.75(-1.64%)



NiftyInfra is underperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 49.32. Which is below 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyInfra is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyMetal 3119.6(-3.75%)



NiftyMetal is underperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 36.03. Which is below 9DEMA. Momentum Indicator is showing positive momentum build up. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyMetal is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

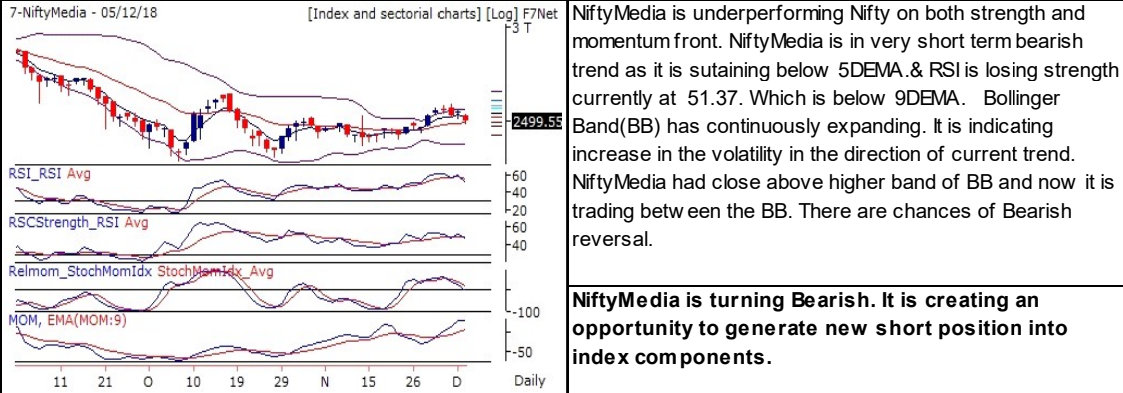
NiftyRity 234.95(-0.77%)



NiftyRity is outperforming Nifty on both strength and momentum front. NiftyRity is in very short term bullish trend as it is sustaining above 5DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyRity is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyMedia 2499.55(-1.7%)



Report generated by Research Team Grovalue financial services Ltd
 Mr. Vishal Wagh (Senior Research Analyst)

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 For queries one can mail at research@grovalue.in, For contact 022-62166666