

Major Indices outlook

Date 5-Dec-2018

Nifty 50 10869.5(-0.13%)



Nifty 50 is in very short term bullish trend as it is sustaining above 5DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

Nifty 50 is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyBank 26693.8(-0.61%)



NiftyBank is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyBank is in very short term bearish trend as it is sustaining below 5DEMA.& RSI is losing strength currently at 61.84. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. NiftyBank had close above higher band of BB and now it is trading between the BB. There are chances of Bearish reversal.

NiftyBank is maintaining Bearish trend. It is advisable to hold short position if any.

NFPvt Bank 15109.95(-0.33%)



NFPvt Bank is outperforming Nifty on strength front and but on momentum front it is underperforming. NFPvt Bank is in very short term bullish trend as it is sustaining above 5DEMA. RSI is losing strength currently at 62.75. Which is below 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. NFPvt Bank had close above higher band of BB and now it is trading between the

NFPvt Bank is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyPSUBk 2904.8(-1.35%)



NiftyPSUBk is underperforming Nifty on both strength and momentum front. NiftyPSUBk is in very short term bearish trend as it is sustaining below 5DEMA.& RSI is losing strength currently at 50.1. Which is below 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyPSUBk is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyIT 14999.9(1.73%)



NiftyIT is outperforming Nifty on both strength and momentum front. NiftyIT is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 58.83. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyIT is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyAuto 9212.2(-0.53%)



NiftyAuto is underperforming Nifty on both strength and momentum front. NiftyAuto is in very short term bullish trend as it is sustaining above 5DEMA. RSI is losing strength currently at 52.54. Which is below 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyAuto is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyFMCG 30150.7(-0.66%)



NiftyFMCG is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyFMCG is in very short term bullish trend as it is sustaining above 5DEMA. RSI is losing strength currently at 62.11. Which is below 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyFMCG is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyPharma 9064.4(0.12%)



NiftyPharma is underperforming Nifty on both strength and momentum front. NiftyPharma is in very short term bearish trend as it is sustaining below 5DEMA. & Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyPharma is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyEnergy 14359.1(0.18%)



NiftyEnergy is underperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 54.52. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyEnergy is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyInfra 3108.8(-0.36%)



NiftyInfra is underperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bullish trend as it is sustaining above 5DEMA. RSI is losing strength currently at 57.5. Which is below 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyInfra is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyMetal 3236.55(0.27%)



NiftyMetal is underperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bullish trend as it is sustaining above 5DEMA. RSI is getting strong currently moving at 44.06. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyMetal is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

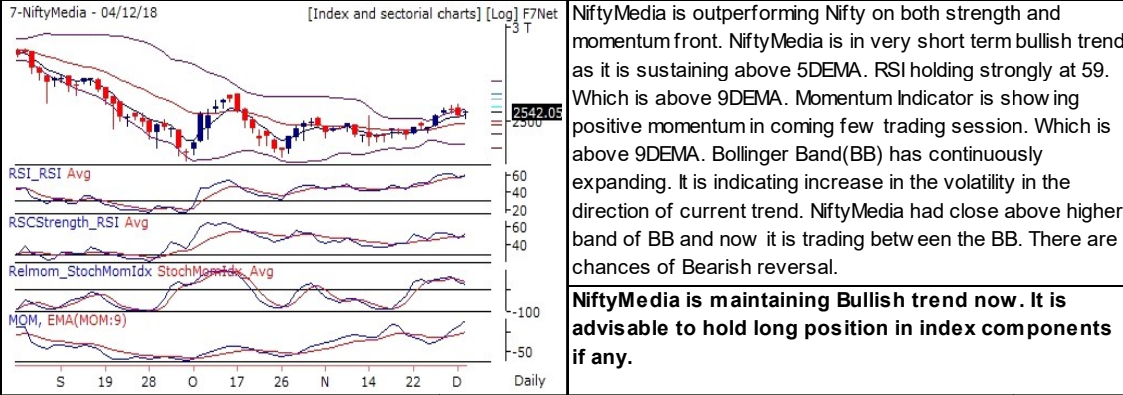
NiftyRity 236.75(-0.36%)



NiftyRity is outperforming Nifty on both strength and momentum front. NiftyRity is in very short term bullish trend as it is sustaining above 5DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend. NiftyRity has closed above higher band of BB.

NiftyRity is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyMedia 2542.05(0.6%)



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