

## Major Indices outlook

Date 4-Dec-2018

Nifty 50 10883.75(0.06%)



Nifty 50 is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 62.54. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. Nifty 50 has closed above higher band of BB.

**Nifty 50 is turning Bullish. It is creating an opportunity to generate new long position into index components.**

NiftyBank 26857.55(-0.02%)



NiftyBank is outperforming Nifty on both strength and momentum front. NiftyBank is in very short term bullish trend as it is sustaining above 5DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. NiftyBank had close above higher band of BB and now it is trading between the BB. There are chances of Bearish reversal.

**NiftyBank is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

NFPvt Bank 15160.45(0.04%)



NFPvt Bank is outperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 65.04. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. NFPvt Bank had close above higher band of BB and now it is trading between the BB. There are chances of

**NFPvt Bank is turning Bullish. It is creating an opportunity to generate new long position into index components.**

NiftyPSUBk 2944.15(0.98%)



NiftyPSUBk is underperforming Nifty on both strength and momentum front. NiftyPSUBk is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 53.92. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**NiftyPSUBk is turning Bullish. It is creating an opportunity to generate new long position into index components.**

NiftyIT 14740.4(0.69%)



NiftyIT is underperforming Nifty on strength front and but on momentum front it is outperforming. & NiftyIT is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 54.58. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyIT is maintaining Bullish trend now. It is advisable to hold long position in index components if any.**

NiftyAuto 9260.6(-0.1%)



NiftyAuto is underperforming Nifty on both strength and momentum front. NiftyAuto is in very short term bullish trend as it is sustaining above 5DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyAuto is turning Bullish. It is creating an opportunity to generate new long position into index components.**

NiftyFMCG 30348.35(0.73%)



NiftyFMCG is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyFMCG is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 66.11. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

**NiftyFMCG is maintaining Bullish trend now. It is advisable to hold long position in index components if any.**

NiftyPharma 9053.4(-2.46%)



NiftyPharma is underperforming Nifty on both strength and momentum front. NiftyPharma is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 40.85. Which is below 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

**NiftyPharma is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in index and vice versa.**

NiftyEnergy 14333.75(0.07%)



NiftyEnergy is underperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 53.85. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyEnergy is maintaining Bullish trend now. It is advisable to hold long position in index components if any.**

NiftyInfra 3120.1(1.06%)



NiftyInfra is underperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 59.57. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyInfra is maintaining Bullish trend now. It is advisable to hold long position in index components if any.**

NiftyMetal 3227.85(1.99%)



NiftyMetal is underperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bullish trend as it is sustaining above 5DEMA. RSI is getting strong currently moving at 43.19. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**NiftyMetal is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

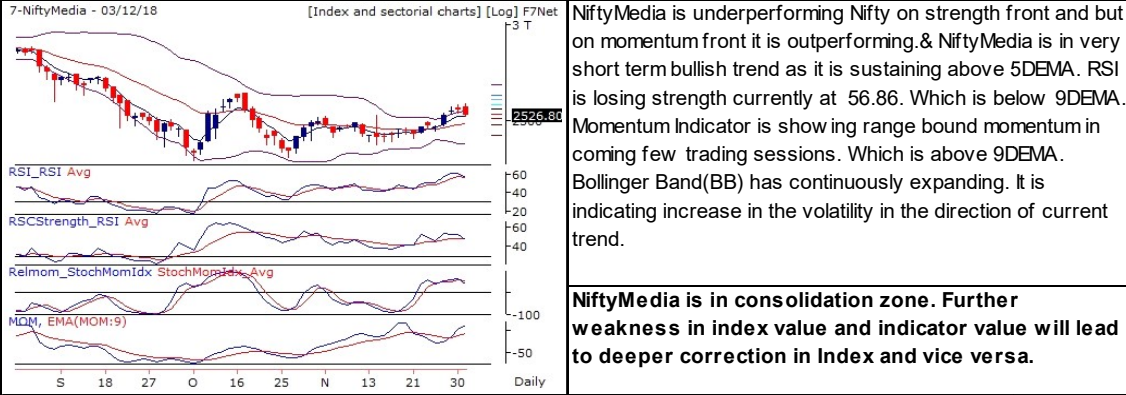
NiftyRity 237.6(2.36%)



NiftyRity is outperforming Nifty on both strength and momentum front. NiftyRity is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 66.47. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyRity has closed above higher band of BB.

**NiftyRity is maintaining Bullish trend now. It is advisable to hold long position in index components if any.**

NiftyMedia 2526.8(-0.91%)



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