

Currency Outlook

Date:- 7-Dec-18

<p>USDINR Future 70.95 (0.41 %)</p> <p>7-USDINR.Rolling - 06/12/18 [Commdity and currency] [Log] F7Net</p> <p>73.03</p> <p>70.9475</p> <p>QtyLine, Avg(QtyLine:E:10)</p> <p>RSI_BSI Avg</p> <p>OnBalVol(QtyLine:CloseLine) Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med</p> <p>MOM, EMA(MOM:9)</p> <p>Daily</p>	<p>On Balance Volume indicator is showing that Bulls has started buying USDINR. RSI is getting strong currently moving at 40.18. Which is below 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.</p> <p>USDINR is turning Bullish. It is creating an opportunity to generate new long position.</p>
<p>EURINR Future 80.58 (0.25 %)</p> <p>7-EURINR.Rolling - 06/12/18 [Commdity and currency] [Log] F7Net</p> <p>80.5825</p> <p>QtyLine, Avg(QtyLine:E:10)</p> <p>RSI_BSI Avg</p> <p>OnBalVol(QtyLine:CloseLine) Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med</p> <p>MOM, EMA(MOM:9)</p> <p>Daily</p>	<p>On Balance Volume indicator is showing that Bears are booking profitsEURINR. RSI is getting strong currently moving at 37.49. Which is below 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.</p> <p>EURINR is turning Bullish. It is creating an opportunity to generate new long position.</p>
<p>JPYINR Future 63.05 (0.54 %)</p> <p>7-JPYINR.Rolling - 06/12/18 [Commdity and currency] [Log] F7Net</p> <p>63.0475</p> <p>QtyLine, Avg(QtyLine:E:10)</p> <p>RSI_BSI Avg</p> <p>OnBalVol(QtyLine:CloseLine) Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med</p> <p>MOM, EMA(MOM:9)</p> <p>Daily</p>	<p>Volume is above 10DMA. On Balance Volume indicator is showing that Bears are booking profitsJPYINR. RSI is getting strong currently moving at 44.3. Which is below 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.</p> <p>JPYINR is turning Bullish. It is creating an opportunity to generate new long position.</p>
<p>GBPINR Future 90.47 (0.08 %)</p> <p>7-GBPINR.Rolling - 06/12/18 [Commdity and currency] [Log] F7Net</p> <p>90.4750</p> <p>QtyLine, Avg(QtyLine:E:10)</p> <p>RSI_BSI Avg</p> <p>OnBalVol(QtyLine:CloseLine) Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med</p> <p>MOM, EMA(MOM:9)</p> <p>Daily</p>	<p>On Balance Volume indicator is showing that Bears are booking profitsGBPINR. RSI is getting strong currently moving at 34.82. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.</p> <p>GBPINR is maintaining Bullish trend now. It is advisable to hold long position if any.</p>

Pivot Table							
Scripname	S3	S2	S1	Pivot	R1	R2	R3
EURINR	79.58	80.12	80.35	80.66	80.89	81.20	81.74
GBPINR	88.74	89.59	90.03	90.44	90.88	91.29	92.14
JPYINR	61.89	62.49	62.77	63.09	63.37	63.69	64.29
USDINR	70.14	70.59	70.77	71.04	71.22	71.49	71.94

Report generated by Research Team Grovalue financial services Ltd

Mr. Vishal Wagh (Senior Research Analyst)

*****For Disclaimer please visit www.grovalue.in

For queries one can mail at research@grovalue.in, For contact 022-62166666

2.23 3.07