

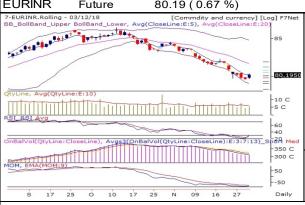
## **Currency Outlook**

Date:- 4-Dec-18



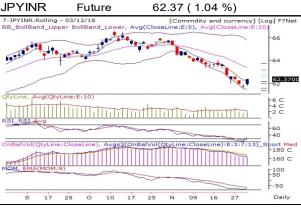
On Balance Volume indicator is show ing that Bears are booking profits USDINR. RSI is getting strong currently moving at 35.16. Which is below 9DEMA. Momentum Indicator is show ing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

USDINR is in sideways consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.



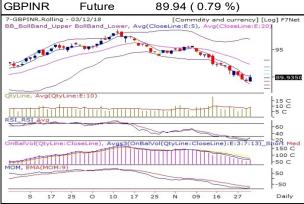
On Balance Volume indicator is show ing that Bears are booking profits EURINR. RSI is coming out of oversold zone currently at 29.6. Which is below 9DEMA. Momentum Indicator is show ing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. EURINR had close below low er band of BB and now it is trading between the BB. There are chances of Bullish reversal.

EURINR is in sideways consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.



On Balance Volume indicator is show ing that Bears are booking profits JPY INR. RSI is getting strong currently moving at 33.91. Which is below 9DEMA. Momentum Indicator is show ing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

JPYINR is in sideways consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.



Volume is above 10DMA. On Balance Volume indicator is showing that Bears are booking profitsGBPINR. RSI is coming out of oversold zone currently at 27.37. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

GBPINR is in sideways consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.



Pivot Table							
Scripname	S3	S2	S1	Pivot	R1	R2	R3
EURINR	78.68	79.38	79.78	80.08	80.48	80.78	81.48
GBPINR	87.37	88.62	89.28	89.87	90.53	91.12	92.37
JPYINR	61.02	61.61	61.99	62.20	62.58	62.79	63.38
USDINR	69.08	69.76	70.19	70.44	70.87	71.12	71.80

Report generated by Research Team Grovalue financial services Ltd

Mr. Vishal Wagh (Senior Research Analyst)

For queries one can mail at research@grovalue.in, For contact 022-62166666

<sup>\*\*\*\*\*</sup>For Disclaimer please visit www.grovalue.in