





# Currency Outlook

Date:- 4-Dec-18

<p><b>USDINR Future 70.63 ( 1.1 %)</b></p> <p>7-USDINR.Rolling - 03/12/18 [Commdity and currency] [Log] F7Net            BB_BollBand_Upper BollBand_Lower, Avg(CloseLine:E:5), Avg(CloseLine:E:20)</p>  <p>73.03 70.6300 70 400 C 200 C 80 60 40 14000 C 12000 C 50 -50 Daily</p>	<p>On Balance Volume indicator is showing that Bears are booking profits USDINR. RSI is getting strong currently moving at 35.16. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.</p> <p><b>USDINR is in sideways consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</b></p>
<p><b>EURINR Future 80.19 ( 0.67 %)</b></p> <p>7-EURINR.Rolling - 03/12/18 [Commdity and currency] [Log] F7Net            BB_BollBand_Upper BollBand_Lower, Avg(CloseLine:E:5), Avg(CloseLine:E:20)</p>  <p>85 80.1950 10 C 5 C 60 40 -40 -350 C -300 C 50 -50 Daily</p>	<p>On Balance Volume indicator is showing that Bears are booking profits EURINR. RSI is coming out of oversold zone currently at 29.6. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. EURINR had close below lower band of BB and now it is trading between the BB. There are chances of Bullish reversal.</p> <p><b>EURINR is in sideways consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</b></p>
<p><b>JPYINR Future 62.37 ( 1.04 %)</b></p> <p>7-JPYINR.Rolling - 03/12/18 [Commdity and currency] [Log] F7Net            BB_BollBand_Upper BollBand_Lower, Avg(CloseLine:E:5), Avg(CloseLine:E:20)</p>  <p>66 64 62.3700 62 6 C 4 C 2 C 60 40 -40 -180 C -160 C 100 50 -50 Daily</p>	<p>On Balance Volume indicator is showing that Bears are booking profits JPYINR. RSI is getting strong currently moving at 33.91. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.</p> <p><b>JPYINR is in sideways consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</b></p>
<p><b>GBPINR Future 89.94 ( 0.79 %)</b></p> <p>7-GBPINR.Rolling - 03/12/18 [Commdity and currency] [Log] F7Net            BB_BollBand_Upper BollBand_Lower, Avg(CloseLine:E:5), Avg(CloseLine:E:20)</p>  <p>95 89.9350 15 C 10 C 5 C 60 40 20 150 C 100 C 50 C 50 -50 Daily</p>	<p>Volume is above 10DMA. On Balance Volume indicator is showing that Bears are booking profits GBPINR. RSI is coming out of oversold zone currently at 27.37. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.</p> <p><b>GBPINR is in sideways consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</b></p>



<b>Pivot Table</b>							
<b>Scripname</b>	<b>S3</b>	<b>S2</b>	<b>S1</b>	<b>Pivot</b>	<b>R1</b>	<b>R2</b>	<b>R3</b>
EURINR	78.68	79.38	79.78	80.08	80.48	80.78	81.48
GBPINR	87.37	88.62	89.28	89.87	90.53	91.12	92.37
JPYINR	61.02	61.61	61.99	62.20	62.58	62.79	63.38
USDINR	69.08	69.76	70.19	70.44	70.87	71.12	71.80

Report generated by Research Team Grovalue financial services Ltd

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