

Major Indices outlook

Date 3-Dec-2018

Nifty 50 10876.75(0.17%)



Nifty 50 is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 62.28. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. Nifty 50 has closed above higher band of BB.

Nifty 50 is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyBank 26862.95(-0.29%)



NiftyBank is outperforming Nifty on both strength and momentum front. NiftyBank is in very short term bullish trend as it is sustaining above 5DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyBank is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NFPvt Bank 15154.45(-0.29%)



NFPvt Bank is outperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bullish trend as it is sustaining above 5DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NFPvt Bank is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyPSUBk 2915.2(-0.56%)



NiftyPSUBk is underperforming Nifty on both strength and momentum front. NiftyPSUBk is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 51.39. Which is below 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyPSUBk is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyIT 14638.05(1.18%)



NiftyIT is underperforming Nifty on strength front and but on momentum front it is outperforming. & NiftyIT is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 52.8. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyIT is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyAuto 9270.2(0.73%)



NiftyAuto is underperforming Nifty on both strength and momentum front. NiftyAuto is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 55.58. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyAuto is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyFMCG 30126.25(0.09%)



NiftyFMCG is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyFMCG is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 63.66. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyFMCG is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyPharma 9275.7(1.99%)



NiftyPharma is underperforming Nifty on both strength and momentum front. NiftyPharma is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 46.85. Which is above 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. NiftyPharma had close below lower band of BB and now it is trading between the BB. There are chances of

NiftyPharma is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyEnergy 14323.95(-0.31%)



NiftyEnergy is underperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyEnergy is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyInfra 3087(-0.27%)



NiftyInfra is underperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bearish trend as it is sustaining below 5DEMA. RSI is losing strength currently at 55.18. Which is below 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyInfra is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyMetal 3163.75(-0.43%)



NiftyMetal is underperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bearish trend as it is sustaining below 5DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyMetal had close below lower band of BB and now it is trading between the BB. There are chances of Bullish reversal.

NiftyMetal is turning Bearish. It is creating an opportunity to generate new short position into index components.

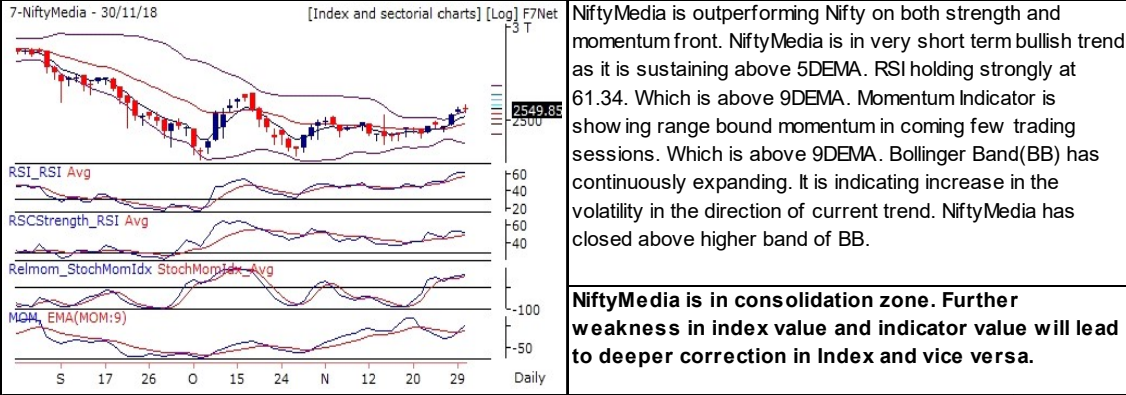
NiftyRity 232(2.16%)



NiftyRity is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyRity is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 61.15. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. NiftyRity has closed above higher band of BB.

NiftyRity is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyMedia 2549.85(0.1%)



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