





# Commodities Outlook

Date:- 24 December, 2018

<p><b>GOLD</b> 31193 (-0.38 %)</p> <p>1-GOLD.Rolling - 21/12/18 [Commdity and currency] [Log] F7Net</p>  <p>On Balance Volume indicator is showing that Bears has started selling GOLD. RSI is losing strength currently at 49.34. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.</p> <p><b>GOLD is turning Bearish. It is creating an opportunity to generate new short position.</b></p>	<p>On Balance Volume indicator is showing that Bears has started selling GOLD. RSI is losing strength currently at 49.34. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.</p> <p><b>GOLD is turning Bearish. It is creating an opportunity to generate new short position.</b></p>
<p><b>SILVER</b> 37256 (-0.72 %)</p> <p>1-SILVER.Rolling - 21/12/18 [Commdity and currency] [Log] F7Net</p>  <p>Volume is above 10DMA. On Balance Volume indicator is showing that bear are continuously selling SILVER. RSI is losing strength currently at 48.19. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.</p> <p><b>SILVER is maintaining Bearish trend. It is advisable to hold short position if any.</b></p>	<p>Volume is above 10DMA. On Balance Volume indicator is showing that bear are continuously selling SILVER. RSI is losing strength currently at 48.19. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.</p> <p><b>SILVER is maintaining Bearish trend. It is advisable to hold short position if any.</b></p>
<p><b>CRUDEOIL</b> 3236 (-0.28 %)</p> <p>1-CRUDEOIL.Rolling - 21/12/18 [Commdity and currency] [Log] F7Net</p>  <p>Volume is above 10DMA. On Balance Volume indicator is showing that bear are continuously selling CRUDEOIL. RSI is in oversold zone currently at 27.34. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. CRUDEOIL has closed below lower band of BB.</p> <p><b>CRUDEOIL is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</b></p>	<p>Volume is above 10DMA. On Balance Volume indicator is showing that bear are continuously selling CRUDEOIL. RSI is in oversold zone currently at 27.34. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. CRUDEOIL has closed below lower band of BB.</p> <p><b>CRUDEOIL is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</b></p>
<p><b>NATURALGAS</b> 265.4 (2.79 %)</p> <p>1-NATURALGAS.Rolling - 21/12/18 [Commdity and currency] [Log] F7Net</p>  <p>Volume is above 10DMA. RSI is getting strong currently moving at 43.05. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NATURALGAS had close below lower band of BB and now it is trading between the BB. There are chances of Bullish reversal.</p> <p><b>NATURALGAS is turning Bullish. It is creating an opportunity to generate new long position.</b></p>	<p>Volume is above 10DMA. RSI is getting strong currently moving at 43.05. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NATURALGAS had close below lower band of BB and now it is trading between the BB. There are chances of Bullish reversal.</p> <p><b>NATURALGAS is turning Bullish. It is creating an opportunity to generate new long position.</b></p>

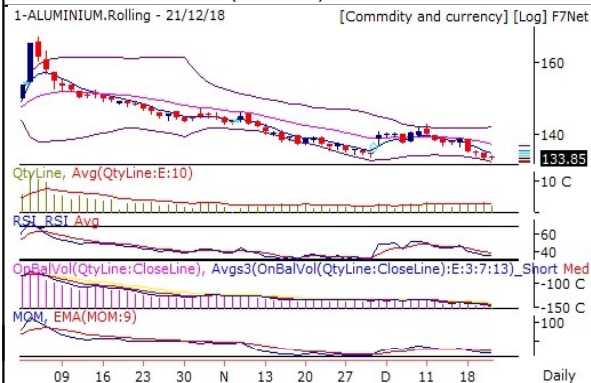
**COPPER** 417.35 (-0.48 %)



On Balance Volume indicator is showing that bear are continuously selling COPPER. RSI still in weak zone currently at 38.24. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**COPPER is turning Bearish. It is creating an opportunity to generate new short position.**

**ALUMINIUM** 133.85 (-0.11 %)



On Balance Volume indicator is showing that bear are continuously selling ALUMINIUM. RSI still in weak zone currently at 35.19. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**ALUMINIUM is maintaining Bearish trend. It is advisable to hold short position if any.**

**NICKEL** 758.9 (-0.13 %)



On Balance Volume indicator is showing that bear are continuously selling NICKEL. RSI still in weak zone currently at 38.07. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**NICKEL is maintaining Bearish trend. It is advisable to hold short position if any.**

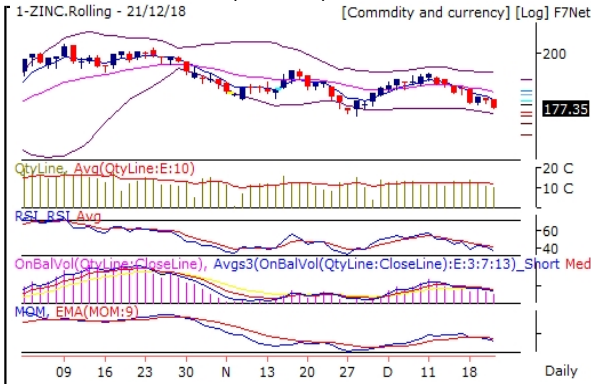
**LEAD** 137.85 (-0.44 %)



On Balance Volume indicator is showing that bear are continuously selling LEAD. RSI still in weak zone currently at 44.83. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**LEAD is turning Bearish. It is creating an opportunity to generate new short position.**

ZINC 177.35 (-1.69 %)



On Balance Volume indicator is showing that bear are continuously selling ZINC. RSI still in weak zone currently at 38.09. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**ZINC is turning Bearish. It is creating an opportunity to generate new short position.**

**Pivot Table 24 December, 2018**

Scrip Name	S3	S2	S1	Pivot	R1	R2	R3
ALUMINIUM	131.7	132.9	133.5	134.1	134.7	135.3	136.5
COPPER	407.5	413.4	415.7	419.2	421.6	425.1	430.9
CRUDEOIL	3 048	3 144	3 198	3 240	3 294	3 336	3 432
GOLD	30 765	31 004	31 099	31 243	31 338	31 482	31 721
LEAD	132.4	135.0	136.6	137.5	139.2	140.1	142.6
NATURALGAS	231.7	246.5	255.2	261.3	270.0	276.1	290.9
NICKEL	740.5	750.2	755.0	759.9	764.7	769.6	779.3
SILVER	36 561	36 965	37 133	37 369	37 537	37 773	38 177
ZINC	170.5	174.8	176.9	179.1	181.2	183.4	187.7

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