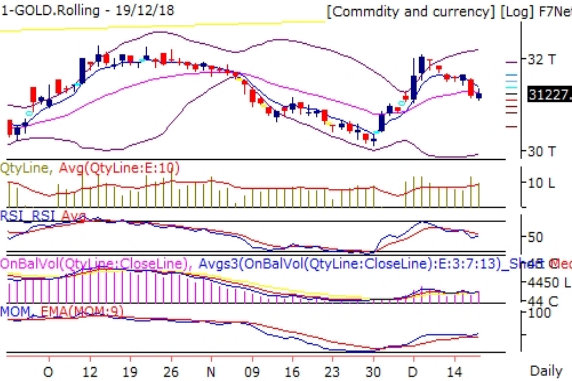





# Commodities Outlook

Date:- 20 December, 2018

<p><b>GOLD</b> 31227 ( 0.2 %)</p> <p>1-GOLD.Rolling - 19/12/18 [Commdity and currency] [Log] F7Net</p>  <p>Volume is above 10DMA. On Balance Volume indicator is showing that Bulls are continuously buying GOLD. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.</p>	<p>Volume is above 10DMA. On Balance Volume indicator is showing that Bulls are continuously buying GOLD. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.</p> <p><b>GOLD is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</b></p>
<p><b>SILVER</b> 37679 ( 0.6 %)</p> <p>1-SILVER.Rolling - 19/12/18 [Commdity and currency] [Log] F7Net</p>  <p>Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.</p>	<p>Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.</p> <p><b>SILVER is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</b></p>
<p><b>CRUDEOIL</b> 3380 ( 2.6 %)</p> <p>1-CRUDEOIL.Rolling - 19/12/18 [Commdity and currency] [Log] F7Net</p>  <p>Volume is above 10DMA. On Balance Volume indicator is showing that Bears are booking profits CRUDEOIL. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. CRUDEOIL has closed below lower band of BB.</p>	<p>Volume is above 10DMA. On Balance Volume indicator is showing that Bears are booking profits CRUDEOIL. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. CRUDEOIL has closed below lower band of BB.</p> <p><b>CRUDEOIL is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</b></p>
<p><b>NATURALGAS</b> 255.9 ( -2.89 %)</p> <p>1-NATURALGAS.Rolling - 19/12/18 [Commdity and currency] [Log] F7Net</p>  <p>Volume is above 10DMA. On Balance Volume indicator is showing that bear are continuously selling NATURALGAS. RSI still in weak zone currently at 39.58. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NATURALGAS has closed below lower band of BB.</p>	<p>Volume is above 10DMA. On Balance Volume indicator is showing that bear are continuously selling NATURALGAS. RSI still in weak zone currently at 39.58. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NATURALGAS has closed below lower band of BB.</p> <p><b>NATURALGAS is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</b></p>

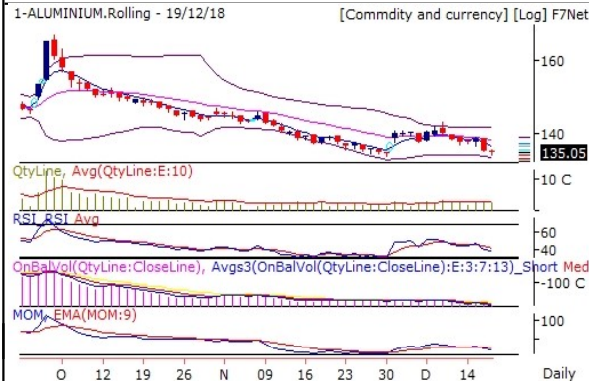
**COPPER** 424.7 ( 1.7 %)



On Balance Volume indicator is showing that bear are continuously selling COPPER. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**COPPER is turning Bearish. It is creating an opportunity to generate new short position.**

**ALUMINIUM** 135.05 ( -0.33 %)



Volume is above 10DMA. On Balance Volume indicator is showing that bear are continuously selling ALUMINIUM. RSI still in weak zone currently at 37.85. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**ALUMINIUM is turning Bearish. It is creating an opportunity to generate new short position.**

**NICKEL** 768.6 ( 1.3 %)



RSI is getting strong currently moving at 41.01. Which is above 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**NICKEL is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.**

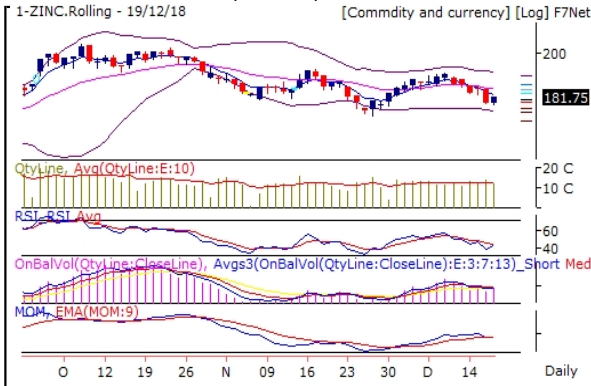
**LEAD** 137.7 ( -0.04 %)



Volume is above 10DMA. On Balance Volume indicator is showing that bear are continuously selling LEAD. RSI still in weak zone currently at 44.2. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**LEAD is turning Bearish. It is creating an opportunity to generate new short position.**

ZINC 181.75 ( 1.38 %)



Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**ZINC is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.**

### Pivot Table 20 December, 2018

Scrip Name	S3	S2	S1	Pivot	R1	R2	R3
ALUMINIUM	132.2	133.7	134.3	135.2	135.8	136.7	138.2
COPPER	406.0	413.8	417.6	421.6	425.4	429.4	437.2
CRUDEOIL	3 064	3 209	3 288	3 354	3 433	3 499	3 644
GOLD	30 624	30 904	31 024	31 184	31 304	31 464	31 744
LEAD	132.0	134.7	136.0	137.5	138.7	140.2	143.0
NATURALGAS	217.0	239.3	250.1	261.6	272.4	283.9	306.2
NICKEL	728.0	744.8	752.7	761.6	769.5	778.4	795.2
SILVER	36 659	37 121	37 336	37 583	37 798	38 045	38 507
ZINC	173.3	176.9	178.7	180.5	182.3	184.1	187.7

Report Generated by Research Team Grovalue financial services Ltd

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