
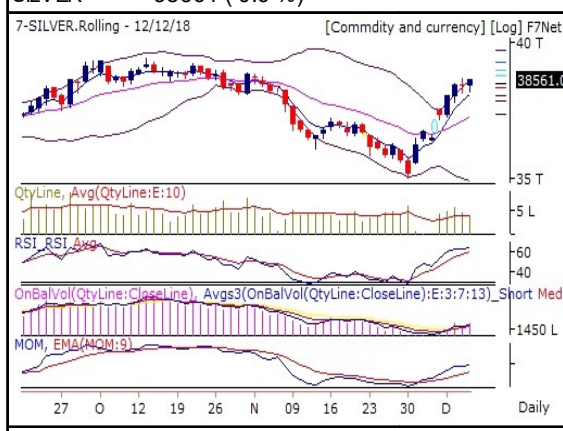




Commodities Outlook

Date:- 13 December, 2018

<p>GOLD 31732 (-0.64 %)</p> <p>7-GOLD.Rolling - 12/12/18 [Commdity and currency] [Log] F7Net</p>  <p>32 T 31732 C 30 T 10 L 50 4450 L 44 C 100 Daily</p>	<p>Volume is above 10DMA. On Balance Volume indicator is showing that Bears has started selling GOLD. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.</p> <p>GOLD is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</p>
<p>SILVER 38561 (0.6 %)</p> <p>7-SILVER.Rolling - 12/12/18 [Commdity and currency] [Log] F7Net</p>  <p>40 T 38561 C 35 T 5 L 60 40 1450 L 100 Daily</p>	<p>Volume is above 10DMA. On Balance Volume indicator is showing that Bulls are continuously buying SILVER. RSI holding strongly at 63.81. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.</p> <p>SILVER is maintaining Bullish trend now. It is advisable to hold long position if any.</p>
<p>CRUDEOIL 3749 (-0.13 %)</p> <p>7-CRUDEOIL.Rolling - 12/12/18 [Commdity and currency] [Log] F7Net</p>  <p>4 T 3749.00 C 2 C 50 30 C 20 C 100 Daily</p>	<p>On Balance Volume indicator is showing that bear are continuously selling CRUDEOIL. Momentum Indicator is showing positive momentum build up. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.</p> <p>CRUDEOIL is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</p>
<p>NATURALGAS 298.4 (-6.67 %)</p> <p>7-NATURALGAS.Rolling - 12/12/18 [Commdity and currency] [Log] F7Net</p>  <p>298.40 C 200 C 20 C 80 60 200 C Daily</p>	<p>On Balance Volume indicator is showing that bear are continuously selling NATURALGAS. RSI is losing strength currently at 49.39. Which is below 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.</p> <p>NATURALGAS is maintaining Bearish trend. It is</p>



COPPER 442.85 (-0.76 %)



On Balance Volume indicator is showing that Bulls are continuously buying COPPER. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

COPPER is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.

ALUMINIUM 138.35 (-1.16 %)



Volume is above 10DMA. On Balance Volume indicator is showing that bear are continuously selling ALUMINIUM. RSI is losing strength currently at 45.28. Which is below 9DEMA. Momentum Indicator is showing positive momentum build up. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

ALUMINIUM is turning Bearish. It is creating an opportunity to generate new short position.

NICKEL 772.6 (-0.58 %)



RSI still in weak zone currently at 38.16. Which is below 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

NICKEL is turning Bearish. It is creating an opportunity to generate new short position.

LEAD 141.8 (-0.88 %)



On Balance Volume indicator is showing that bear are continuously selling LEAD. RSI is losing strength currently at 52.59. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.

LEAD is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.

ZINC 186.8 (-2.11 %)



Volume is above 10DMA. On Balance Volume indicator is showing that Bears has started selling ZINC. RSI is losing strength currently at 50.15. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

ZINC is turning Bearish. It is creating an opportunity to generate new short position.

Pivot Table 13 December, 2018

Scrip Name	S3	S2	S1	Pivot	R1	R2	R3
ALUMINIUM	135.9	137.4	138.2	139.0	139.7	140.5	142.1
COPPER	436.6	440.3	442.1	444.0	445.8	447.7	451.4
CRUDEOIL	3 577	3 671	3 716	3 765	3 810	3 859	3 953
GOLD	31 478	31 624	31 702	31 770	31 848	31 916	32 062
LEAD	137.8	140.0	141.1	142.3	143.3	144.5	146.8
NATURALGAS	264.2	285.7	296.5	307.2	318.0	328.7	350.2
NICKEL	760.1	767.7	771.0	775.3	778.6	782.9	790.5
SILVER	37 440	37 923	38 189	38 406	38 672	38 889	39 372
ZINC	180.6	184.5	186.2	188.3	190.1	192.2	196.0

Report Generated by Research Team Grovalue financial services Ltd

Mr. Vikas Tiwari (Research Analyst)

****For Disclaimer please visit www.grovalue.in/discalimer/

For queries one can mail at research@grovalue.in, For contact 022-62166666