


# Commodities Outlook

Date:- 5 December, 2018

<p><b>GOLD</b> 30952 ( 0.66 %)</p>  <p>7-GOLD.Rolling - 04/12/18 [Commodity and currency] [Log] F7Net BB_BollBand_Upper BollBand_Lower, Avg(CloseLine:E:5), Avg(CloseLine:E:20)</p> <p>QtyLine, Avg(QtyLine:E:10)</p> <p>RSI_RSI Avg</p> <p>OnBalVol(QtyLine:CloseLine), Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med</p> <p>MOM, EMA(MOM:9)</p> <p>Daily</p>	<p>On Balance Volume indicator is showing that Bulls has started buying GOLD. RSI holding strongly at 51.71. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.</p> <p><b>GOLD is maintaining Bullish trend now. It is advisable to hold long position if any.</b></p>
<p><b>SILVER</b> 36634 ( 1.31 %)</p>  <p>7-SILVER.Rolling - 04/12/18 [Commodity and currency] [Log] F7Net BB_BollBand_Upper BollBand_Lower, Avg(CloseLine:E:5), Avg(CloseLine:E:20)</p> <p>QtyLine, Avg(QtyLine:E:10)</p> <p>RSI_RSI Avg</p> <p>OnBalVol(QtyLine:CloseLine), Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med</p> <p>MOM, EMA(MOM:9)</p> <p>Daily</p>	<p>On Balance Volume indicator is showing that bear are continuously selling SILVER. RSI holding strongly at 48.13. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend. SILVER had close below lower band of BB and now it is trading between the BB. There are chances of Bullish reversal.</p> <p><b>SILVER is maintaining Bullish trend now. It is advisable to hold long position if any.</b></p>
<p><b>CRUDEOIL</b> 3768 ( 1.09 %)</p>  <p>7-CRUDEOIL.Rolling - 04/12/18 [Commodity and currency] [Log] F7Net BB_BollBand_Upper BollBand_Lower, Avg(CloseLine:E:5), Avg(CloseLine:E:20)</p> <p>QtyLine, Avg(QtyLine:E:10)</p> <p>RSI_RSI Avg</p> <p>OnBalVol(QtyLine:CloseLine), Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med</p> <p>MOM, EMA(MOM:9)</p> <p>Daily</p>	<p>Volume is above 10DMA. On Balance Volume indicator is showing that Bulls are continuously buying CRUDEOIL. RSI is getting strong currently moving at 33.37. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.</p> <p><b>CRUDEOIL is turning Bullish. It is creating an opportunity to generate new long position.</b></p>
<p><b>NATURALGAS</b> 318.2 ( 4.56 %)</p>  <p>7-NATURALGAS.Rolling - 04/12/18 [Commodity and currency] [Log] F7Net BB_BollBand_Upper BollBand_Lower, Avg(CloseLine:E:5), Avg(CloseLine:E:20)</p> <p>QtyLine, Avg(QtyLine:E:10)</p> <p>RSI_RSI Avg</p> <p>OnBalVol(QtyLine:CloseLine), Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med</p> <p>MOM, EMA(MOM:9)</p> <p>Daily</p>	<p>On Balance Volume indicator is showing that Bulls are continuously buying NATURALGAS. RSI holding strongly at 57.83. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.</p> <p><b>NATURALGAS is maintaining Bullish trend now. It is advisable to hold long position if any.</b></p>

**COPPER** 434.5 (-1.63 %)



Volume is above 10DMA. On Balance Volume indicator is showing that bear are continuously selling COPPER. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

**COPPER is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.**

**ALUMINIUM** 139.65 (-0.07 %)



Volume is above 10DMA. On Balance Volume indicator is showing that bear are continuously selling ALUMINIUM. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

**ALUMINIUM is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.**

**NICKEL** 786 (-0.48 %)



Volume is above 10DMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

**NICKEL is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.**

**LEAD** 141.1 ( 1.52 %)



Volume is above 10DMA. On Balance Volume indicator is showing that Bulls are continuously buying LEAD. RSI holding strongly at 51.95. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**LEAD is maintaining Bullish trend now . It is advisable to hold long position if any.**

ZINC 186.2 ( 0.46 %)



Volume is above 10DMA. On Balance Volume indicator is showing that Bulls are continuously buying ZINC. RSI holding strongly at 50.8. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**ZINC is maintaining Bullish trend now. It is advisable to hold long position if any.**

**Pivot Table 5 December, 2018**

Scrip Name	S3	S2	S1	Pivot	R1	R2	R3
ALUMINIUM	136.8	138.3	138.9	139.8	140.4	141.3	142.8
COPPER	416.8	427.5	432.7	438.3	443.4	449.0	459.8
CRUDEOIL	3 505	3 645	3 703	3 785	3 843	3 925	4 065
GOLD	30 341	30 609	30 735	30 877	31 003	31 145	31 413
LEAD	133.7	136.9	138.4	140.1	141.6	143.3	146.5
NATURALGAS	287.7	301.3	307.9	314.9	321.5	328.5	342.1
NICKEL	744.1	767.5	777.3	790.9	800.7	814.3	837.7
SILVER	35 690	36 097	36 281	36 504	36 688	36 911	37 318
ZINC	177.7	181.8	183.3	185.9	187.4	190.0	194.1

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