


Commodities Outlook

Date:- 4 December, 2018

<p>GOLD 30748 (1.65 %)</p> <p>7-GOLD.Rolling - 03/12/18 [Commdity and currency] [Log] F7Net BB_BollBand_Upper BollBand_Lower, Avg(CloseLine:E:5), Avg(CloseLine:E:20)</p>  <p>QtyLine, Avg(QtyLine:E:10) RSI_RSI Avg OnBalVol(QtyLine:CloseLine), Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med MOM, EMA(MOM:9)</p> <p>18 25 0 10 17 24 31 N 14 21 28 Daily</p>	<p>On Balance Volume indicator is showing that Bulls has started buying GOLD. RSI holding strongly at 46.38. Which is above 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.</p> <p>GOLD is turning Bullish. It is creating an opportunity to generate new long position.</p>
<p>SILVER 36153 (2.78 %)</p> <p>7-SILVER.Rolling - 03/12/18 [Commdity and currency] [Log] F7Net BB_BollBand_Upper BollBand_Lower, Avg(CloseLine:E:5), Avg(CloseLine:E:20)</p>  <p>QtyLine, Avg(QtyLine:E:10) RSI_RSI Avg OnBalVol(QtyLine:CloseLine), Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med MOM, EMA(MOM:9)</p> <p>18 25 0 10 17 24 31 N 14 21 28 Daily</p>	<p>On Balance Volume indicator is showing that bear are continuously selling SILVER. RSI is getting strong currently moving at 42.78. Which is above 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.</p> <p>SILVER is in consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</p>
<p>CRUDEOIL 3727 (4.05 %)</p> <p>7-CRUDEOIL.Rolling - 03/12/18 [Commdity and currency] [Log] F7Net BB_BollBand_Upper BollBand_Lower, Avg(CloseLine:E:5), Avg(CloseLine:E:20)</p>  <p>QtyLine, Avg(QtyLine:E:10) RSI_RSI Avg OnBalVol(QtyLine:CloseLine), Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med MOM, EMA(MOM:9)</p> <p>18 25 0 10 17 24 31 N 14 21 28 Daily</p>	<p>Volume is above 10DMA. On Balance Volume indicator is showing that Bulls are continuously buying CRUDEOIL. RSI is getting strong currently moving at 30.72. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.</p> <p>CRUDEOIL is maintaining Bullish trend now. It is advisable to hold long position if any.</p>
<p>NATURALGAS 303.7 (-4.51 %)</p> <p>7-NATURALGAS.Rolling - 03/12/18 [Commdity and currency] [Log] F7Net BB_BollBand_Upper BollBand_Lower, Avg(CloseLine:E:5), Avg(CloseLine:E:20)</p>  <p>QtyLine, Avg(QtyLine:E:10) RSI_RSI Avg OnBalVol(QtyLine:CloseLine), Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med MOM, EMA(MOM:9)</p> <p>18 25 0 10 17 24 31 N 14 21 28 Daily</p>	<p>On Balance Volume indicator is showing that Bears has started selling NATURALGAS. RSI is losing strength currently at 54.17. Which is below 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.</p> <p>NATURALGAS is maintaining Bearish trend. It is advisable to hold short position if any.</p>

COPPER 441.6 (3.41 %)



Volume is above 10DMA. RSI holding strongly at 53.75. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

COPPER is maintaining Bullish trend now. It is advisable to hold long position if any.

ALUMINIUM 139.75 (3.58 %)



Volume is above 10DMA. On Balance Volume indicator is showing that Bears are booking profitsALUMINIUM. RSI holding strongly at 48.77. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

ALUMINIUM is maintaining Bullish trend now. It is advisable to hold long position if any.

NICKEL 789.8 (2.85 %)



Volume is above 10DMA. On Balance Volume indicator is showing that Bulls are continuously buying NICKEL. RSI is getting strong currently moving at 40.06. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

NICKEL is maintaining Bullish trend now. It is advisable to hold long position if any.

LEAD 138.95 (1.94 %)



Volume is above 10DMA. On Balance Volume indicator is showing that Bears are booking profitsLEAD. RSI holding strongly at 48.39. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend. LEAD had close below lower band of BB and now it is trading between the BB. There are chances of Bullish reversal.

LEAD is turning Bullish. It is creating an opportunity to generate new long position.

ZINC 185.35 (1.21 %)



Volume is above 10DMA. On Balance Volume indicator is showing that Bulls are continuously buying ZINC. RSI holding strongly at 49.54. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

ZINC is maintaining Bullish trend now. It is advisable to hold long position if any.

Pivot Table 4 December, 2018

Scrip Name	S3	S2	S1	Pivot	R1	R2	R3
ALUMINIUM	132.3	135.7	137.4	139.2	140.9	142.6	146.1
COPPER	413.5	426.5	431.6	439.5	444.6	452.5	465.5
CRUDEOIL	3 314	3 498	3 575	3 682	3 759	3 866	4 050
GOLD	29 674	30 135	30 340	30 596	30 801	31 057	31 518
LEAD	132.5	136.0	137.1	139.4	140.5	142.9	146.3
NATURALGAS	268.6	288.8	297.8	309.0	318.0	329.2	349.4
NICKEL	761.7	775.7	780.4	789.7	794.4	803.7	817.7
SILVER	33 966	34 936	35 342	35 906	36 312	36 876	37 846
ZINC	175.2	179.6	181.5	183.9	185.9	188.3	192.6

Report Generated by Research Team Grovalue financial services Ltd

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