

Major Indices outlook

Date 30-Nov-2018

Nifty 50 10858.7(1.2%)



Nifty 50 is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 61.64. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. Nifty 50 has closed above higher band of BB.

Nifty 50 is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyBank 26939.6(1.79%)



NiftyBank is outperforming Nifty on both strength and momentum front. NiftyBank is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 68. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. NiftyBank has closed above higher band of BB.

NiftyBank is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NFPvt Bank 15198.4(1.91%)



NFPvt Bank is outperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 66.72. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. NFPvt Bank has closed above higher band of BB.

NFPvt Bank is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NftyPSUBk 2931.45(0.56%)



NftyPSUBk is underperforming Nifty on both strength and momentum front. NftyPSUBk is in very short term bearish trend as it is sustaining below 5DEMA. & Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NftyPSUBk is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyIT 14465.3(-1.16%)



NiftyIT is underperforming Nifty on strength front and but on momentum front it is outperforming. & NiftyIT is in very short term bullish trend as it is sustaining above 5DEMA. Momentum Indicator is showing positive momentum build up. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyIT is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyAuto 9202.1(1.15%)



NiftyAuto is underperforming Nifty on both strength and momentum front. NiftyAuto is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 52.78. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyAuto is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyFMCG 30097.95(1.38%)



NiftyFMCG is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyFMCG is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 63.35. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyFMCG had close above higher band of BB and now it is trading between the BB. There are chances of Bearish reversal.

NiftyFMCG is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyPharma 9090.65(0.83%)



NiftyPharma is underperforming Nifty on both strength and momentum front. NiftyPharma is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is getting strong currently moving at 40.04. Which is above 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyPharma is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyEnergy 14367.9(0.72%)



NiftyEnergy is underperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 54.82. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyEnergy is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyInfra 3095.3(0.71%)



NiftyInfra is underperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bearish trend as it is sustaining below 5DEMA. & Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyInfra is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyMetal 3177.25(1.88%)



NiftyMetal is underperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is getting strong currently moving at 37.25. Which is above 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyMetal is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

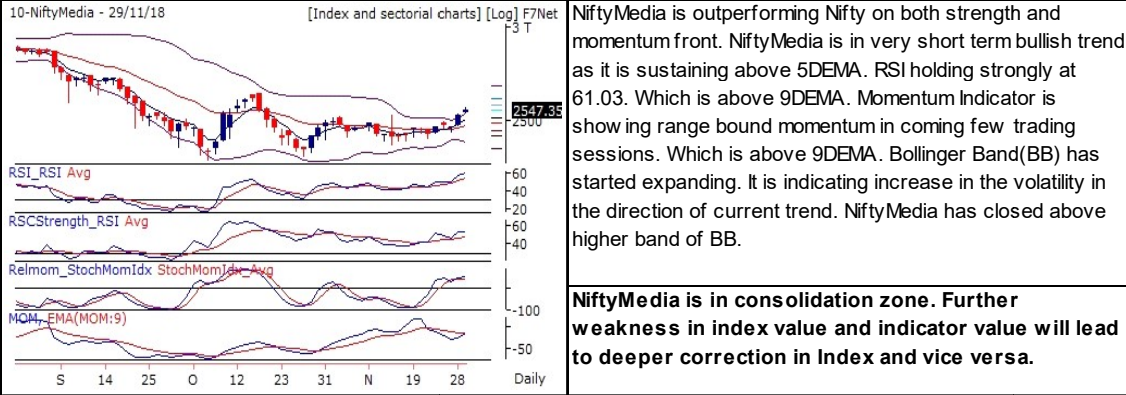
NiftyRity 227(1.19%)



NiftyRity is underperforming Nifty on both strength and momentum front. NiftyRity is in very short term bearish trend as it is sustaining below 5DEMA. & RSI holding strongly at 55.28. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyRity is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyMedia 2547.35(0.94%)



Report generated by Research Team Grovalue financial services Ltd
 Mr. Vishal Wagh (Senior Research Analyst)

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 For queries one can mail at research@grovalue.in, For contact 022-62166666