

Major Indices outlook

Date 27-Sep-2018

Nifty 50 11053.8(-0.12%)



Nifty 50 is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 36.88. Which is below 9DEMA. Momentum Indicator is show ing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. Nifty 50 had close below lower band of BB and now it is trading betw een the BB. There are chances of Bullish reversal.

Nifty 50 is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyBank 25376.3(0.18%)



NiftyBank is underperforming Nifty on both strength and momentum front. NiftyBank is in very short term bearish trend as it is sutaining below 5DEMA.& RSI is coming out of oversold zone currently at 28.47. Which is above 9DEMA. Momentum Indicator is show ing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyBank is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NFPvt Bank 14401.95(0.38%)



NFPvt Bank is underperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bearish trend as it is sutaining below 5DEMA.& RSI is coming out of oversold zone currently at 28.93. Which is above 9DEMA. Momentum Indicator is show ing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NFPvt Bank is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

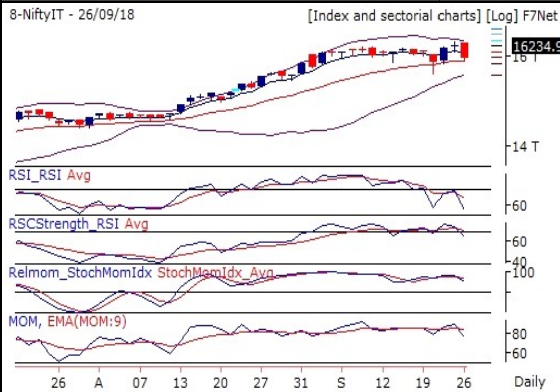
NftyPSUBk 2749.2(-1.91%)



NftyPSUBk is underperforming Nifty on both strength and momentum front. NftyPSUBk is in very short term bearish trend as it is sutaining below 5DEMA.& RSI is in oversold zone currently at 28.83. Which is below 9DEMA. Momentum Indicator is show ing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NftyPSUBk had close below lower band of BB and now it is trading betw een the BB. There are chances of Bullish reversal.

NftyPSUBk is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyIT 15932.45(-1.9%)



NiftyIT is outperforming Nifty on both strength and momentum front. NiftyIT is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 56.34. Which is below 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyIT is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyAuto 10002.2(-0.98%)



NiftyAuto is underperforming Nifty on both strength and momentum front. NiftyAuto is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is in oversold zone currently at 27.69. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyAuto has closed below lower band of BB.

NiftyAuto is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyFMCG 29682.65(-1.49%)



NiftyFMCG is underperforming Nifty on both strength and momentum front. NiftyFMCG is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 36.62. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyFMCG is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyPharma 10289.3(0.43%)



NiftyPharma is outperforming Nifty on both strength and momentum front. NiftyPharma is in very short term bullish trend as it is sustaining above 5DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyPharma is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyEnergy 15703.9(1.04%)



NiftyEnergy is outperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 55. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyEnergy is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyInfra 3084.55(0.31%)



NiftyInfra is underperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bearish trend as it is sustaining below 5DEMA. & Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyInfra is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyMetal 3693.95(1.68%)



NiftyMetal is outperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 58.94. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyMetal is turning Bullish. It is creating an opportunity to generate new long position into index components.

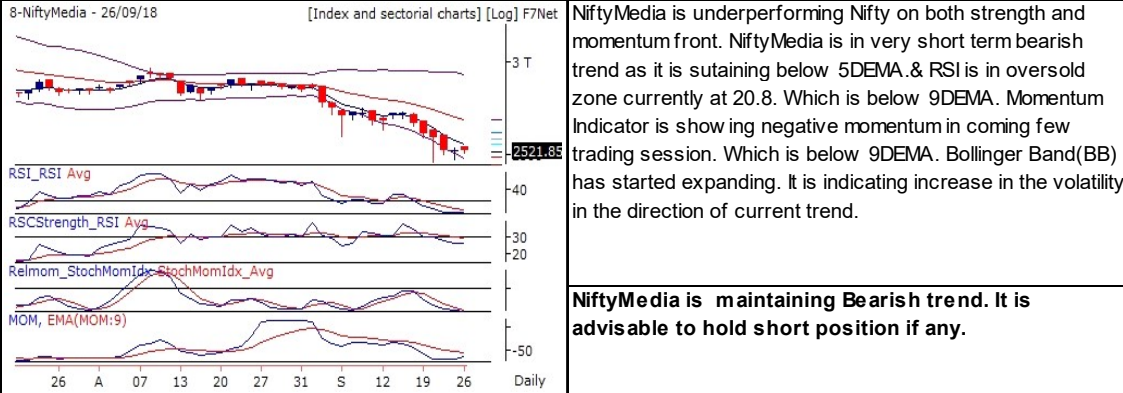
NiftyRity 237.1(2.36%)



NiftyRity is underperforming Nifty on both strength and momentum front. NiftyRity is in very short term bearish trend as it is sustaining below 5DEMA. & Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyRity is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyMedia 2516.8(-0.2%)



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