

Currency Outlook

Date:- 7-Jun-18

USDINR	Future	67.08 (-0.36 %)
 <p>9-USDINR.Rolling - 06/06/18 [Commdity and currency] [Log] F7Net</p> <p>67.0775</p> <p>QtyLine, Avg(QtyLine:E:10)</p> <p>RSI_RSI Avg</p> <p>OnBalVol(QtyLine:CloseLine), Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med</p> <p>MOM, EMA(MOM:9)</p> <p>23 26 M 08 11 16 21 24 29 J 06 Daily</p>	<p>On Balance Volume indicator is showing that Bears are continuously sellingUSDINR. RSI is losing strength currently at 45.53. Which is below 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.</p>	
<p>USDINR is maintaining Bearish trend. It is advisable to hold short position if any.</p>		
EURINR	Future	79.08 (0.38 %)
 <p>9-EURINR.Rolling - 06/06/18 [Commdity and currency] [Log] F7Net</p> <p>79.0775</p> <p>QtyLine, Avg(QtyLine:E:10)</p> <p>RSI_RSI Avg</p> <p>OnBalVol(QtyLine:CloseLine), Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med</p> <p>MOM, EMA(MOM:9)</p> <p>23 26 M 08 11 16 21 24 29 J 06 Daily</p>	<p>Volume is above 10DMA. On Balance Volume indicator is showing that Bulls are continuously buying EURINR. RSI is getting strong currently moving at 42.02. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.</p>	
<p>EURINR is turning Bullish. It is creating an opportunity to generate new long position.</p>		
JPYINR	Future	60.95 (-0.74 %)
 <p>9-JPYINR.Rolling - 06/06/18 [Commdity and currency] [Log] F7Net</p> <p>60.9550</p> <p>QtyLine, Avg(QtyLine:E:10)</p> <p>RSI_RSI Avg</p> <p>OnBalVol(QtyLine:CloseLine), Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med</p> <p>MOM, EMA(MOM:9)</p> <p>23 26 M 08 11 16 21 24 29 J 06 Daily</p>	<p>Volume is above 10DMA. On Balance Volume indicator is showing that Bears are continuously sellingJPY INR. RSI still in weak zone currently at 41.44. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.</p>	
<p>JPYINR is turning Bearish. It is creating an opportunity to generate new short position.</p>		
GBPINR	Future	90.09 (0.07 %)
 <p>9-GBPINR.Rolling - 06/06/18 [Commdity and currency] [Log] F7Net</p> <p>90.0950</p> <p>QtyLine, Avg(QtyLine:E:10)</p> <p>RSI_RSI Avg</p> <p>OnBalVol(QtyLine:CloseLine), Avg3(OnBalVol(QtyLine:CloseLine):E:3:7:13)_Short Med</p> <p>MOM, EMA(MOM:9)</p> <p>23 26 M 08 11 16 21 24 29 J 06 Daily</p>	<p>On Balance Volume indicator is showing that Bears are booking profitsGBPINR. RSI is getting strong currently moving at 41.85. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.</p>	
<p>GBPINR is in sideways consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</p>		



Pivot Table							
Scripname	S3	S2	S1	Pivot	R1	R2	R3
EURINR	78.29	78.66	78.87	79.03	79.24	79.40	79.77
GBPINR	87.71	88.99	89.54	90.27	90.82	91.55	92.83
JPYINR	60.23	60.66	60.80	61.09	61.23	61.52	61.95
USDINR	66.58	66.86	66.97	67.14	67.25	67.42	67.70

Report generated by Research Team Grovalue financial services Ltd
Mr. Vishal Wagh (Senior Research Analyst)
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For queries one can mail at research@grovalue.in, For contact 022-62166666