

Currency Outlook

Date:- 22-Aug-17

<p>USDINR Future 64.19 (-0.03 %)</p> <p>9-USDINR.Rolling - 21/08/17 [Commdity and currency] [Log] F7Net</p> 	<p>Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.</p> <p>USDINR is in sideways consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</p>
<p>EURINR Future 75.51 (0.07 %)</p> <p>9-EURINR.Rolling - 21/08/17 [Commdity and currency] [Log] F7Net</p> 	<p>Volume is above 10DMA. On Balance Volume indicator is showing that Bulls are continuously buying EURINR. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.</p> <p>EURINR is in sideways consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</p>
<p>JPYINR Future 58.87 (-0.05 %)</p> <p>9-JPYINR.Rolling - 21/08/17 [Commdity and currency] [Log] F7Net</p> 	<p>On Balance Volume indicator is showing that Bears has started selling JPYINR. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend.</p> <p>JPYINR is turning Bullish. It is creating an opportunity to generate new long position.</p>
<p>GBPINR Future 82.81 (0.04 %)</p> <p>9-GBPINR.Rolling - 21/08/17 [Commdity and currency] [Log] F7Net</p> 	<p>Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. GBPINR had close below lower band of BB and now it is trading between the BB. There are chances of Bullish reversal.</p> <p>GBPINR is in sideways consolidation zone. Further weakness price and indicator value will lead to deeper correction and vice versa.</p>





Pivot Table							
Scripname	S3	S2	S1	Pivot	R1	R2	R3
EURINR	74.8	75.1	75.3	75.4	75.6	75.8	76.1
GBPINR	81.8	82.3	82.5	82.7	83.0	83.1	83.6
JPYINR	58.4	58.6	58.7	58.8	59.0	59.0	59.3
USDINR	63.9	64.0	64.1	64.2	64.2	64.3	64.5

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