

Important Upcoming Events

| Domestic Events | |
|-----------------|----------------------------------|
| 26/05 | Foreign Exchange Reserves 26/MAY |
| 26/05 | Deposit Growth YoY 12/MAY |
| 26/05 | Bank Loan Growth YoY 12/MAY |
| 31/05 | Infrastructure Output YoY APR |
| 31/05 | GDP Growth Rate YoY Q1 |

Global Event & Data

| | |
|-------|-----------------------------------|
| 24/05 | NZD-Trade Balance (Apr) |
| 24/05 | AUD-Construction Work Done (Q1) |
| 24/05 | GfK German Consumer Climate (Jun) |
| 24/05 | French Manufacturing PMI (May) |
| 24/05 | German Services PMI (May) |
| 24/05 | EUR-Manufacturing PMI (May) |
| 24/05 | EUR-Markit Composite PMI (May) |
| 24/05 | EUR-Services PMI (May) |

Major Quarterly Results

| | |
|-------|------------|
| 23/05 | JINDALSTEL |
| 23/05 | VOLTAS |
| 24/05 | AMARAJABAT |
| 24/05 | LUPIN |
| 25/05 | ASHOKLEY |
| 25/05 | BOSCHLTD |
| 25/05 | BRITANNIA |
| 25/05 | CONCOR |
| 25/05 | IOC |
| 25/05 | PAGEIND |
| 26/05 | CGPOWER |
| 26/05 | SUNPHARMA |
| 26/05 | TATACHEM |
| 26/05 | TECHM |
| 27/05 | CADILAHC |
| 27/05 | PTC |

Corporate Action

| | | |
|-------|---------|--------------|
| 24/05 | HCLTECH | BUYBACK& DIV |
| 24/05 | DCBBANK | AGM&Div |
| 25/05 | TRIDENT | AGM&Div |
| 25/05 | RAYMOND | DIV |
| 26/05 | SBIN | DIV |

Securities In Ban Period

| | |
|-------|---|
| 24/05 | BANKINDIA, BHARATFIN, CAPF, CEATLTD, IBREALEST, IDBI, INFIBEAM, JISLJALEQS, JPASSOCIAT, ORIENTBANK, RCOM, TV18BRDCST, UJJIVAN |
|-------|---|

FII & DII ACTION(In CR)

| | FII | DII | Total |
|-------|-------|-------|-------|
| 15/05 | 235 | (66) | 170 |
| 16/05 | 858 | (402) | 456 |
| 17/05 | (731) | 615 | (117) |
| 18/05 | (361) | 898 | 537 |
| 19/05 | (989) | 349 | (639) |
| 22/05 | (321) | 1263 | 941 |
| 23/05 | (401) | 353 | (48) |

Derivative total Action(in lakhs)

| | Nifty F | Option | 42880 | 1635 |
|--------|---------|--------|---------|--------|
| % CHG | 18.69 | T OI | 9,099 | 4,677 |
| TOI | 251.9 | CHG % | 1.7 | (38.4) |
| CHG OI | 14.2 | T PRE | 1791.3 | 211.6 |
| % CHG | 5.7 | C PRE | (139.5) | (0.5) |
| Rolls | 39.23 | % C P | (7.8) | (0.3) |

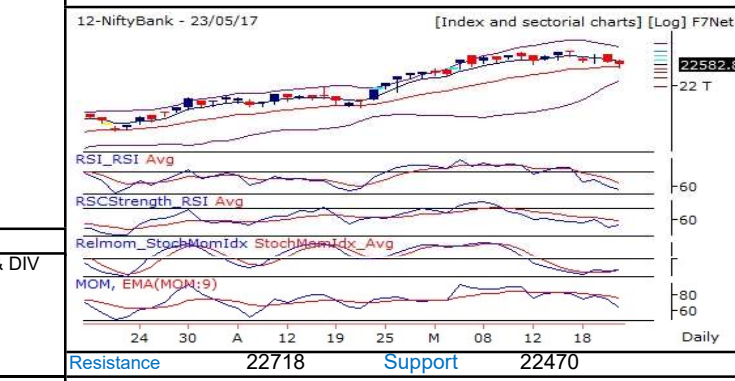
| Remarks | Long | Built-up |
|---------|------|----------|
| Client | | |
| DII | | |
| FII | | |
| Pro | | |

Recommendation

Sell Asianpaints below 1090 stop loss 1137 on closing basis target 1055-1015(Positional)



Nifty 50 is turning Bearish. It is creating an opportunity to generate new short position into index components.

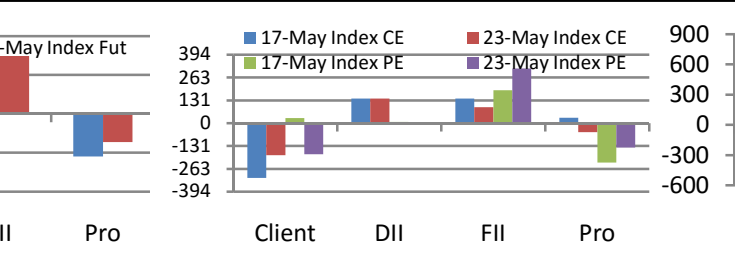


NiftyBank is maintaining Bearish trend. It is advisable to hold short position if any.

Heatmap Day/last 5 Days

| | ACC | APORT | AMBUJA | ASIAN | AURO |
|--|------------|-----------|-----------|------------|----------|
| | 0.04 | (5.91) | (6.43) | (6.45) | (1.46) |
| | (8.00) | (1.23) | (3.85) | (5.82) | ##### |
| | AXIS | BAUTO | BOB | BARTIART | BOSCHLTD |
| | (0.34) | (0.18) | (3.06) | (6.58) | (0.44) |
| | (5.97) | (0.17) | (0.65) | 0.26 | (6.22) |
| | BPCL | CIPLA | COALINDIA | DRRE | EICHMO |
| | 0.57 | (4.60) | (5.31) | (5.73) | (2.19) |
| | (2.94) | (1.12) | (5.31) | 1.50 | (6.01) |
| | GAIL | GRASIM | HCLTECH | HDFC | HDFCBANK |
| | (2.52) | (7.55) | (0.95) | (5.97) | 0.87 |
| | 1.80 | (0.55) | (3.51) | (0.44) | 0.61 |
| | HERO | HINDALCO | HUL | IBULHSGFIN | ICICI |
| | 0.63 | (0.95) | 0.92 | (2.29) | 0.61 |
| | 2.44 | (0.21) | (0.26) | 0.72 | 1.12 |
| | INDUSINDBK | INFRA TEL | INFY | IOC | ITC |
| | 0.33 | (2.99) | (2.09) | 0.88 | (0.43) |
| | 0.24 | (0.26) | (5.00) | (1.14) | 5.89 |
| | KOTAK | LT | LUPIN | M&M | MARUTI |
| | (0.11) | (2.04) | (0.64) | 0.00 | (1.21) |
| | (3.27) | 1.95 | (2.53) | 2.64 | (1.08) |
| | NTPC | ONGC | PGRID | RIL | SBIN |
| | (0.79) | (1.88) | (1.41) | (5.67) | (0.54) |
| | (2.89) | (1.40) | (3.74) | (1.85) | (6.07) |
| | SUNPHA | TATAMO | TATAPOWER | TATASTEL | TCS |
| | (4.07) | (5.86) | 0.19 | 3.03 | (1.89) |
| | (4.00) | 0.82 | 7.41 | (0.38) | 3.81 |
| | TECHM | HDFCBANK | HERO | HDFCBANK | HERO |
| | 0.82 | (6.31) | (0.44) | 0.61 | 0.63 |
| | (0.95) | (0.44) | 0.61 | 0.63 | (0.95) |

Participant wise Net OI (no. of '000 contracts)



Name Close Change % Chg

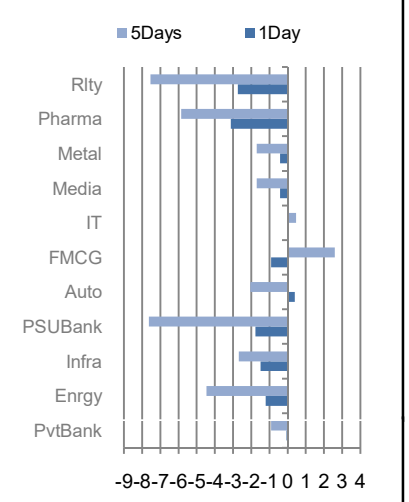
Major Index

| | | | |
|--------|---------|----------|--------|
| Nifty | 9386.2 | (52.10) | (0.56) |
| SENSEX | 30365.3 | (205.72) | (0.68) |
| Dow | 20937.9 | 43.08 | 0.21 |
| S&P | 2398.4 | 4.40 | 0.18 |
| FTSE | 7485.3 | (11.05) | (0.15) |
| DAX | 12659.2 | 39.69 | 0.31 |
| CAC | 4137.0 | 56.00 | 1.35 |

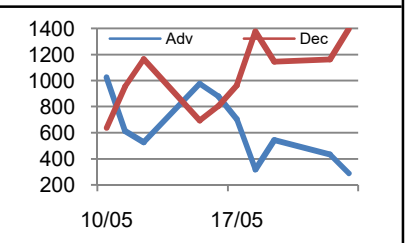
Major Commodities & Currency

| | | | |
|----------|--------|-------|------|
| Gold | 28811 | 26.00 | 0.09 |
| Crudeoil | 3341 | 31.00 | 0.93 |
| Copper | 374 | 2.10 | 0.56 |
| USDINR | 64.87 | 0.36 | 0.55 |
| USDEUR | 0.89 | 0.00 | 0.00 |
| USDJPY | 111.56 | 0.41 | 0.37 |

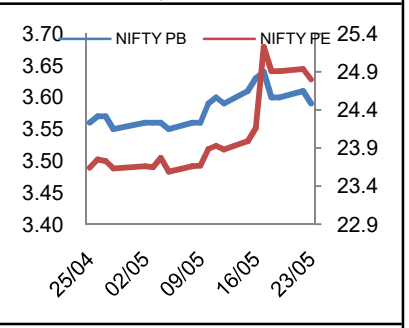
Sectorial Changes



Nse Advance Decline



Nifty PB and PE



Recommendation

SELL

12-ASIANPAINT - 23/05/17
Avg(CloseLine:E:50)

[Index and sectorial charts] [Log] F7Net

BSE Symbol Asianpaints (500820)
Nse Symbol Asianpaints



Observations

- 1 Asianpaints is forming lower high lower low pattern since 10th May, 2017
- 2 50 Days Exponential Moving Average(DEMA) has provided major support in couple of time. Currently Asianpaints is moving around 1098.90 levels. Whereas, 50DEMA is just below closing around 1092 levels. Closing below 1092 levels will invite further sell-off.
- 3 Trend line from the low of Dec-2016 is showing major support zone. Trend is up in this case. Breaching of said trend line will change trend from Bullish to Bearish.
- 4 Relative Strength Comparison(RSC) with Nifty is showing underperformance by Asianpaints since second week of May. Further weakness in RSC will help Bears to drag Asianpaints to lower levels.
- 5 Relative Strength Index (RSI) is showing major support around 44.80 levels since the upward move started from end of 2016. Currently RSI of Asianpaints is at 44.40. Breaking below this zone will indicate losing strength in upward trend.
- 6 Asianpaints has completed 23.60% retrenchment of rally started since end of 2016. Currently, it has closed below this level. Next level of retrenchment will be around 38.20% at 1055 and 50% at 1015.

Conclusion

The Asianpaints is around major support zone. It can be easily observed on RSI, 50DEMA and Trend line. Current underperformance against Nifty is indicating towards possible downward breakout. Sustaining below 1092, below 50DEMA, will push the price towards 38.20% and 50% retrenchment zone.

Recommendation

Sell Asianpaints below 1090 stop loss 1137 on closing basis target 1055-1015(Positional)

Note:- All Levels are according to spot

Research Analyst :- Vishal Wagh

SEBI Registration Number INH000003499

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