

Major and sectorial Indices outlook

Date-28-12-2016

Nifty 50 8032.85(1.55%)



Nifty 50 is in very short term bullish trend as it is sustaining above 5DEMA. RSI is getting strong currently moving at 42.89. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

Nifty 50 is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyBank 17879.55(1.25%)



NiftyBank is underperforming Nifty on both strength and momentum front. NiftyBank is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is getting strong currently moving at 38.42. Which is above 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyBank is turning Bearish. It is creating an opportunity to generate new short position into index components.

NFPvt Bank 9869.5(1.28%)



NFPvt Bank is underperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is getting strong currently moving at 38.09. Which is above 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NFPvt Bank is turning Bearish. It is creating an opportunity to generate new short position into index components.

NftyPSUBk 2961.2(1.71%)



NftyPSUBk is underperforming Nifty on both strength and momentum front. NftyPSUBk is in very short term bearish trend as it is sustaining below 5DEMA. & Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NftyPSUBk is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyIT 10170.7(1.45%)



NiftyIT is outperforming Nifty on both strength and momentum front. NiftyIT is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 55.98. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyIT is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyAuto 8991.8(1.52%)



NiftyAuto is underperforming Nifty on strength front and but on momentum front it is outperforming. & NiftyAuto is in very short term bullish trend as it is sustaining above 5DEMA. RSI is getting strong currently moving at 44.72. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyAuto is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyFMCG 20150.25(2.61%)



NiftyFMCG is outperforming Nifty on both strength and momentum front. NiftyFMCG is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 48.5. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyFMCG is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyPharma 10083(1.92%)



NiftyPharma is underperforming Nifty on both strength and momentum front. NiftyPharma is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is getting strong currently moving at 31.47. Which is above 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyPharma is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyEnergy 10067.05(1.38%)



NiftyEnergy is outperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 53.51. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyEnergy is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyInfra 2673.45(1.34%)



NiftyInfra is underperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is getting strong currently moving at 40.53. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyInfra is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyMetal 2609.3(2.5%)



NiftyMetal is underperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is getting strong currently moving at 40.18. Which is above 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyMetal is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

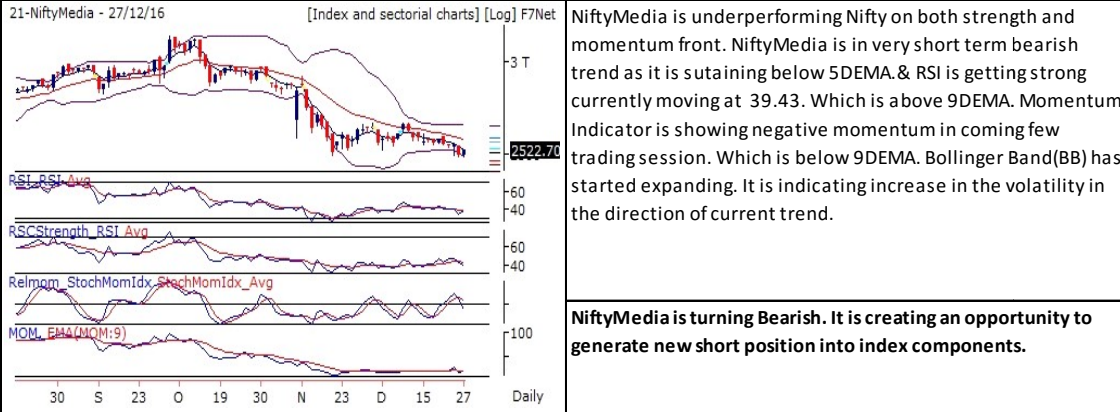
NiftyRlty 159.7(0.66%)



NiftyRlty is underperforming Nifty on both strength and momentum front. NiftyRlty is in very short term bearish trend as it is sustaining below 5DEMA. & Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyRlty has closed below lower band of BB.

NiftyRlty is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyMedia 2522.7(1.15%)



Report generated by Research Team Grovalue financial services Ltd

Mr. Vishal Wagh (Senior Research Analyst)

Mr. Atul Panpatil (Research Analyst)

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For queries one can mail at research@grovalue.in, For contact 022-62166666