

Major and sectorial Indices outlook

Date-25-12-2016

Nifty 50 7985.75(0.08%)



Nifty 50 is in very short term bearish trend as it is sutaining below 5DEMA.& Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. Nifty 50 has closed below lower band of BB.

Nifty 50 is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyBank 17884(-0.04%)



NiftyBank is underperforming Nifty on both strength and momentum front. NiftyBank is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 35.24. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyBank has closed below lower band of BB.

NiftyBank is turning Bearish. It is creating an opportunity to generate new short position into index components.

NFPvt Bank 9852.3(-0.16%)



NFPvt Bank is underperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 33.98. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NFPvt Bank has closed below lower band of BB.

NFPvt Bank is turning Bearish. It is creating an opportunity to generate new short position into index components.

NftyPSUBk 2991.3(-0.37%)



NftyPSUBk is underperforming Nifty on both strength and momentum front. NftyPSUBk is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 36.39. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NftyPSUBk has closed below lower band of BB.

NftyPSUBk is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyIT 10071.05(-0.91%)



NiftyIT is outperforming Nifty on both strength and momentum front. NiftyIT is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 51.69. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyIT is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyAuto 8987.25(0.29%)



NiftyAuto is outperforming Nifty on both strength and momentum front. NiftyAuto is in very short term bearish trend as it is sustaining below 5DEMA. & Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyAuto is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyFMCG 19592.85(-0.8%)



NiftyFMCG is underperforming Nifty on both strength and momentum front. NiftyFMCG is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 35.04. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyFMCG has closed below lower band of BB.

NiftyFMCG is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyPhrma 10156.65(-0.68%)



NiftyPhrma is underperforming Nifty on both strength and momentum front. NiftyPhrma is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is in oversold zone currently at 26.96. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyPhrma has closed below lower band of BB.

NiftyPhrma is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyEnergy 10062.1(0.3%)



NiftyEnergy is outperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bearish trend as it is sustaining below 5DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyEnergy is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyInfra 2669.5(0.58%)



NiftyInfra is underperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bearish trend as it is sustaining below 5DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyInfra has closed below lower band of BB.

NiftyInfra is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyMetal 2623.1(-0.28%)



NiftyMetal is underperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bearish trend as it is sustaining below 5DEMA. RSI still in weak zone currently at 37.83. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyMetal has closed below lower band of BB.

NiftyMetal is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

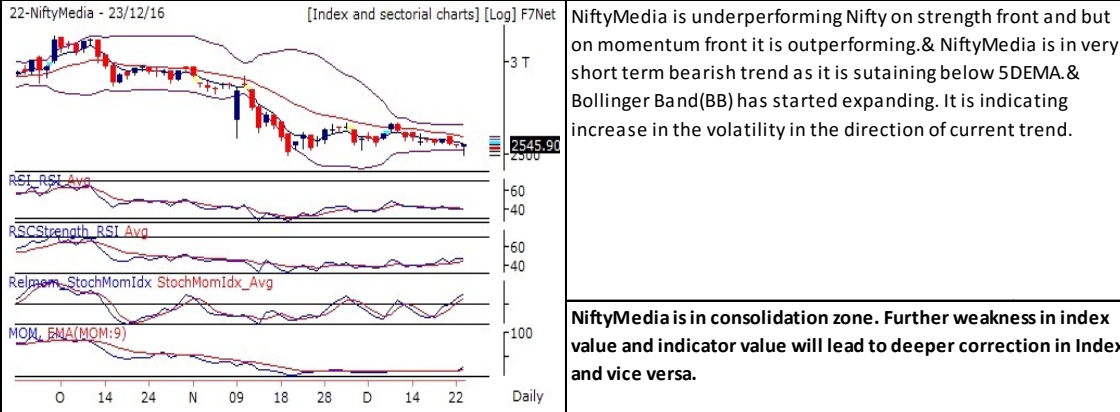
NiftyRlty 164.65(-1.31%)



NiftyRlty is underperforming Nifty on strength front and but on momentum front it is outperforming. NiftyRlty is in very short term bearish trend as it is sustaining below 5DEMA. RSI still in weak zone currently at 40.64. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyRlty is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyMedia 2545.9(0.05%)



Report generated by Research Team Grovalue financial services Ltd

Mr. Vishal Wagh (Senior Research Analyst)

Mr. Atul Panpatil (Research Analyst)

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For queries one can mail at research@grovalue.in, For contact 022-62166666