

## Major and sectorial Indices outlook

Date-23-12-2016

Nifty 50 7979.1(-1.03%)



Nifty 50 is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 35.42. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. Nifty 50 has closed below lower band of BB.

**Nifty 50 is maintaining Bearish trend. It is advisable to hold short position if any.**

NiftyBank 17891.45(-1.08%)



NiftyBank is underperforming Nifty on both strength and momentum front. NiftyBank is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 35.37. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyBank has closed below lower band of BB.

**NiftyBank is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

NFPvt Bank 9868.5(-0.97%)



NFPvt Bank is underperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 34.48. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NFPvt Bank has closed below lower band of BB.

**NFPvt Bank is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

NftyPSUBk 3002.4(-1.93%)



NftyPSUBk is underperforming Nifty on both strength and momentum front. NftyPSUBk is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 37.11. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NftyPSUBk has closed below lower band of BB.

**NftyPSUBk is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

NiftyIT 10163(-0.64%)



NiftyIT is outperforming Nifty on both strength and momentum front. NiftyIT is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 56.48. Which is below 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyIT is turning Bearish. It is creating an opportunity to generate new short position into index components.**

NiftyAuto 8961.3(-0.58%)



NiftyAuto is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyAuto is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 41.38. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyAuto is turning Bearish. It is creating an opportunity to generate new short position into index components.**

NiftyFMCG 19750.25(-0.3%)



NiftyFMCG is underperforming Nifty on both strength and momentum front. NiftyFMCG is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 37.43. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyFMCG has closed below lower band of BB.

**NiftyFMCG is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

NiftyPhrma 10226.15(-1.32%)



NiftyPhrma is underperforming Nifty on both strength and momentum front. NiftyPhrma is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is in oversold zone currently at 28.36. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyPhrma has closed below lower band of BB.

**NiftyPhrma is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

NiftyEnergy 10032.35(-1.35%)



NiftyEnergy is outperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 52.18. Which is below 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyEnergy is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

NiftyInfra 2654(-1.91%)



NiftyInfra is underperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 32.81. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyInfra has closed below lower band of BB.

**NiftyInfra is turning Bearish. It is creating an opportunity to generate new short position into index components.**

NiftyMetal 2630.5(-2.94%)



NiftyMetal is underperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 38.43. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyMetal has closed below lower band of BB.

**NiftyMetal is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

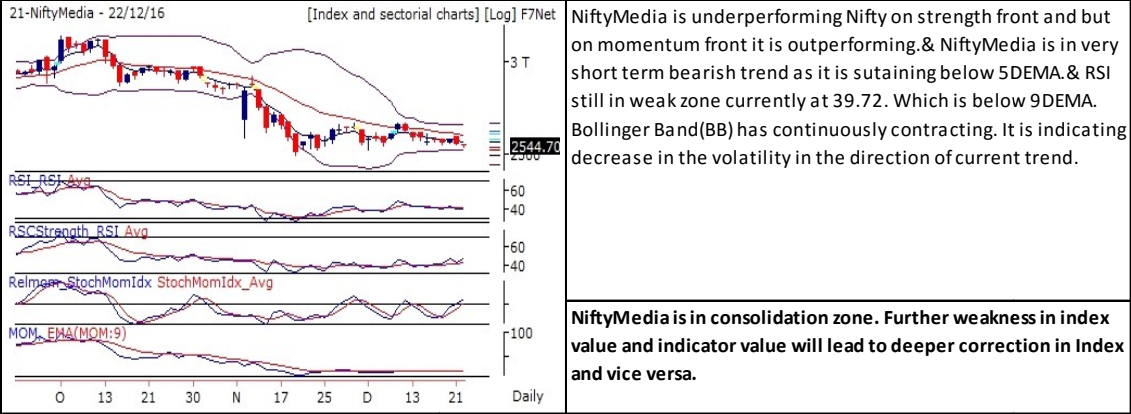
NiftyRlty 166.8(-0.51%)



NiftyRlty is outperforming Nifty on both strength and momentum front. NiftyRlty is in very short term bearish trend as it is sustaining below 5DEMA. & Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyRlty is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

NiftyMedia 2544.7(-0.28%)



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