

Major and sectorial Indices outlook

Date-22-12-2016

Nifty 50 8061.3(-0.26%)



Nifty 50 is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 39.93. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

Nifty 50 is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyBank 18084.5(0.08%)



NiftyBank is underperforming Nifty on both strength and momentum front. NiftyBank is in very short term bearish trend as it is sutaining below 5DEMA.& Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyBank is turning Bearish. It is creating an opportunity to generate new short position into index components.

NFPvt Bank 9964.5(0.03%)



NFPvt Bank is underperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bearish trend as it is sutaining below 5DEMA.& Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NFPvt Bank is turning Bearish. It is creating an opportunity to generate new short position into index components.

NftyPSUBk 3060.45(0.17%)



NftyPSUBk is underperforming Nifty on both strength and momentum front. NftyPSUBk is in very short term bearish trend as it is sutaining below 5DEMA.& Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NftyPSUBk has closed below lower band of BB.

NftyPSUBk is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyIT 10228.25(-0.92%)



NiftyIT is outperforming Nifty on both strength and momentum front. NiftyIT is in very short term bullish trend as it is sustaining above 5DEMA. RSI is losing strength currently at 60.16. Which is below 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyIT is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyAuto 9013(-0.11%)



NiftyAuto is underperforming Nifty on both strength and momentum front. NiftyAuto is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 43.18. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyAuto is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyFMCG 19809.7(-1.16%)



NiftyFMCG is underperforming Nifty on both strength and momentum front. NiftyFMCG is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 38.34. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NiftyFMCG is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyPhrma 10361.6(-0.73%)



NiftyPhrma is underperforming Nifty on both strength and momentum front. NiftyPhrma is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 31.32. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyPhrma has closed below lower band of BB.

NiftyPhrma is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyEnergy 10168(0.63%)



NiftyEnergy is outperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 61.06. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyEnergy is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyInfra 2704.75(-0.06%)



NiftyInfra is underperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 40.09. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyInfra is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyMetal 2707.8(0.53%)



NiftyMetal is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyMetal is in very short term bearish trend as it is sustaining below 5DEMA. & Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyMetal is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in index and vice versa.

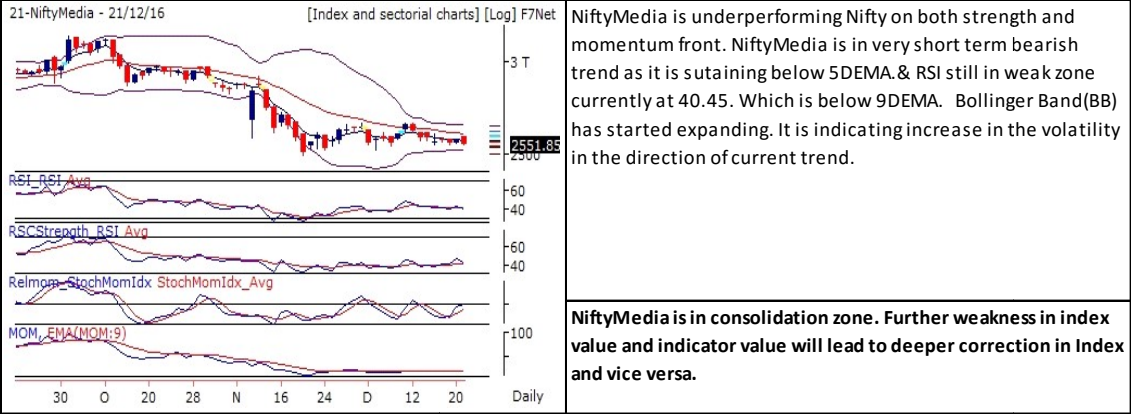
NiftyRlty 167.65(1.04%)



NiftyRlty is outperforming Nifty on both strength and momentum front. NiftyRlty is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 45.28. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyRlty is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyMedia 2551.85(-1%)



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