

## Major and sectorial Indices outlook

Date-21-12-2016

Nifty 50 8082.4(-0.27%)



Nifty 50 is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 41.17. Which is below 9DEMA. Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**Nifty 50 is maintaining Bearish trend. It is advisable to hold short position if any.**

NiftyBank 18069.4(-1.04%)



NiftyBank is underperforming Nifty on both strength and momentum front. NiftyBank is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 38.32. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyBank has closed below lower band of BB.

**NiftyBank is turning Bearish. It is creating an opportunity to generate new short position into index components.**

NFPvt Bank 9961.1(-0.94%)



NFPvt Bank is underperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 37.33. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NFPvt Bank has closed below lower band of BB.

**NFPvt Bank is turning Bearish. It is creating an opportunity to generate new short position into index components.**

NftyPSUBk 3055.3(-2.6%)



NftyPSUBk is underperforming Nifty on both strength and momentum front. NftyPSUBk is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 40.54. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NftyPSUBk has closed below lower band of BB.

**NftyPSUBk is turning Bearish. It is creating an opportunity to generate new short position into index components.**

**NiftyIT 10322.85(0.96%)**



NiftyIT is outperforming Nifty on both strength and momentum front. NiftyIT is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 65.94. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyIT is maintaining Bullish trend now. It is advisable to hold long position in index components if any.**

**NiftyAuto 9023.05(-0.83%)**



NiftyAuto is underperforming Nifty on strength front and but on momentum front it is outperforming. & NiftyAuto is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 43.52. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyAuto is maintaining Bearish trend. It is advisable to hold short position if any.**

**NiftyFMCG 20039.05(0.41%)**



NiftyFMCG is underperforming Nifty on both strength and momentum front. NiftyFMCG is in very short term bearish trend as it is sustaining below 5DEMA. & Momentum Indicator is showing negative momentum in coming few trading session. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyFMCG is turning Bearish. It is creating an opportunity to generate new short position into index components.**

**NiftyPhrma 10436.75(-1.14%)**



NiftyPhrma is underperforming Nifty on both strength and momentum front. NiftyPhrma is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 33.09. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyPhrma has closed below lower band of BB.

**NiftyPhrma is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

**NiftyEnergy 10103.95(-0.36%)**



NiftyEnergy is outperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 57.92. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyEnergy is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

**NiftyInfra 2706.35(-0.42%)**



NiftyInfra is underperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 40.35. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyInfra is maintaining Bearish trend. It is advisable to hold short position if any.**

**NiftyMetal 2693.5(-0.84%)**



NiftyMetal is underperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 43.69. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyMetal is maintaining Bearish trend. It is advisable to hold short position if any.**

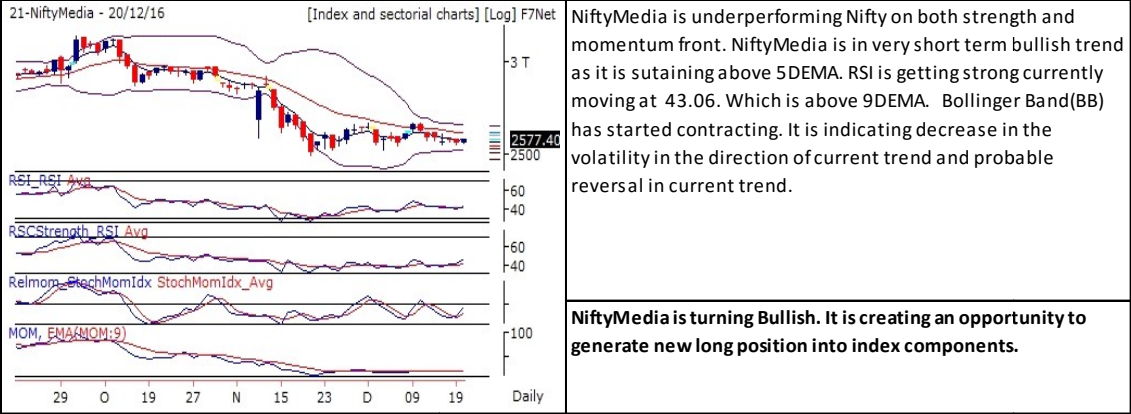
**NiftyRlty 165.9(-0.03%)**



NiftyRlty is underperforming Nifty on strength front and but on momentum front it is outperforming. & NiftyRlty is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 41.88. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyRlty is maintaining Bearish trend. It is advisable to hold short position if any.**

NiftyMedia 2577.4(0.85%)



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