

Major and sectorial Indices outlook

Date-20-12-2016

Nifty 50 8104.35(-0.43%)



Nifty 50 is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 42.46. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

Nifty 50 is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyBank 18257.05(-0.31%)



NiftyBank is underperforming Nifty on both strength and momentum front. NiftyBank is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 41.69. Which is below 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

NiftyBank is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NFPvt Bank 10055.2(-0.16%)



NFPvt Bank is underperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 40.34. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

NFPvt Bank is turning Bearish. It is creating an opportunity to generate new short position into index components.

NftyPSUBk 3134.7(-1.1%)



NftyPSUBk is outperforming Nifty on both strength and momentum front. NftyPSUBk is in very short term bearish trend as it is sutaining below 5DEMA.& RSI is losing strength currently at 46.42. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NftyPSUBk is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyIT 10223.65(0.01%)



NiftyIT is outperforming Nifty on both strength and momentum front. NiftyIT is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 62.42. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyIT is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyAuto 9098.05(-0.61%)



NiftyAuto is outperforming Nifty on both strength and momentum front. NiftyAuto is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 46.05. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyAuto is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyFMCG 19957.2(-0.13%)



NiftyFMCG is underperforming Nifty on both strength and momentum front. NiftyFMCG is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 40.13. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyFMCG is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyPhrma 10555.7(-0.86%)



NiftyPhrma is underperforming Nifty on both strength and momentum front. NiftyPhrma is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 36.1. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend. NiftyPhrma has closed below lower band of BB.

NiftyPhrma is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyEnergy 10140.2(0.59%)



NiftyEnergy is outperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 60.49. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyEnergy is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyInfra 2717.75(-0.67%)



NiftyInfra is underperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 42.17. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyInfra is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyMetal 2716.1(-0.98%)



NiftyMetal is underperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 45.87. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyMetal is maintaining Bearish trend. It is advisable to hold short position if any.

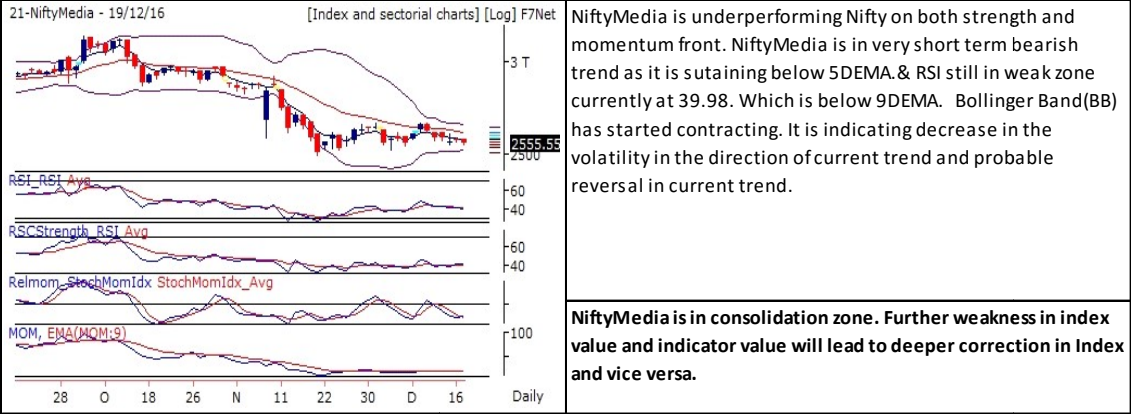
NiftyRlty 165.95(-1.05%)



NiftyRlty is underperforming Nifty on strength front and but on momentum front it is outperforming. & NiftyRlty is in very short term bearish trend as it is sustaining below 5DEMA. & RSI still in weak zone currently at 41.95. Which is below 9DEMA. Momentum Indicator is showing positive momentum build up. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyRlty is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NiftyMedia 2555.55(-0.57%)



Report generated by Research Team Grovalue financial services Ltd

Mr. Vishal Wagh (Senior Research Analyst)

Mr. Atul Panpatil (Research Analyst)

****For Disclaimer please visit www.grovalue.in/disclaimer/

For queries one can mail at research@grovalue.in, For contact 022-62166666