

## Major and sectorial Indices outlook

Date-15-12-2016

Nifty 50 8182.45(-0.48%)



Nifty 50 is in very short term bearish trend as it is sutaining below 5DEMA.& RSI is losing strength currently at 46.98. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**Nifty 50 is turning Bearish. It is creating an opportunity to generate new short position into index components.**

NiftyBank 18341.5(-0.68%)



NiftyBank is underperforming Nifty on both strength and momentum front. NiftyBank is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 42.99. Which is below 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

**NiftyBank is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

NFPvt Bank 10111.4(-0.55%)



NFPvt Bank is underperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bearish trend as it is sutaining below 5DEMA.& RSI still in weak zone currently at 41.9. Which is below 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

**NFPvt Bank is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

NftyPSUBk 3158.8(-1.32%)



NftyPSUBk is underperforming Nifty on strength front and but on momentum front it is outperforming.& NftyPSUBk is in very short term bearish trend as it is sutaining below 5DEMA.& RSI is losing strength currently at 48.48. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

**NftyPSUBk is turning Bearish. It is creating an opportunity to generate new short position into index components.**

NiftyIT 10128.95(0.69%)



NiftyIT is outperforming Nifty on both strength and momentum front. NiftyIT is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 59.13. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyIT is maintaining Bullish trend now. It is advisable to hold long position in index components if any.**

NiftyAuto 9146.05(-0.55%)



NiftyAuto is underperforming Nifty on strength front and but on momentum front it is outperforming. NiftyAuto is in very short term bearish trend as it is sustaining below 5DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**NiftyAuto is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

NiftyFMCG 20313.55(-0.88%)



NiftyFMCG is underperforming Nifty on both strength and momentum front. NiftyFMCG is in very short term bearish trend as it is sustaining below 5DEMA. RSI is losing strength currently at 45.6. Which is below 9DEMA. Momentum Indicator is showing positive momentum build up. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**NiftyFMCG is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

NiftyPhrma 10859.25(-0.82%)



NiftyPhrma is underperforming Nifty on both strength and momentum front. NiftyPhrma is in very short term bearish trend as it is sustaining below 5DEMA. RSI still in weak zone currently at 44.85. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyPhrma is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

**NftyEnergy 10154.15(0.04%)**



NftyEnergy is outperforming Nifty on both strength and momentum front. NftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 62.63. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend. NftyEnergy had close above higher band of BB and now it is trading between the BB. There are chances of Bearish reversal.

**NftyEnergy is maintaining Bullish trend now. It is advisable to hold long position in index components if any.**

**NftyInfra 2757.45(-0.94%)**



NftyInfra is outperforming Nifty on strength front and but on momentum front it is underperforming. NftyInfra is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 48.95. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NftyInfra is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

**NiftyMetal 2784.75(-1.54%)**



NiftyMetal is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyMetal is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 53.05. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyMetal is maintaining Bearish trend. It is advisable to hold short position if any.**

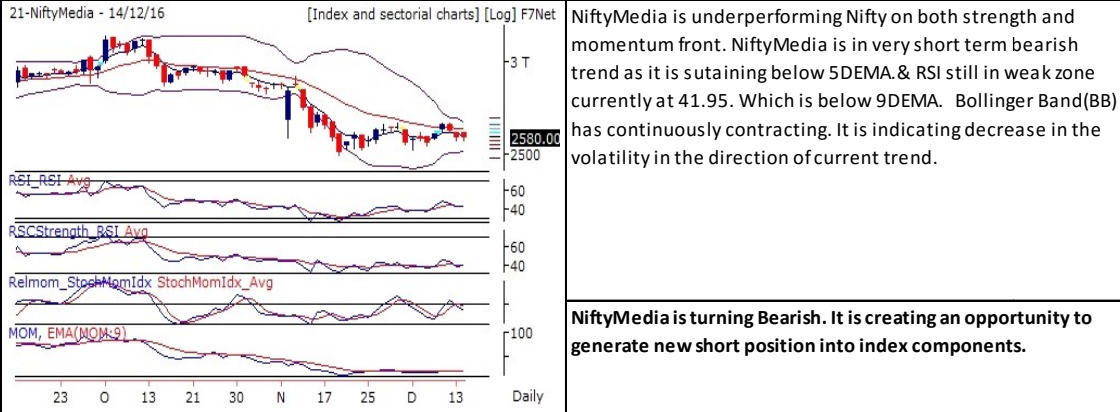
**NiftyRlty 167.45(0.42%)**



NiftyRlty is underperforming Nifty on strength front and but on momentum front it is outperforming. & NiftyRlty is in very short term bullish trend as it is sustaining above 5DEMA. RSI is getting strong currently moving at 43.9. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyRlty is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

NiftyMedia 2580(-0.22%)



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