

Major and sectorial Indices outlook

Date-16-12-2016

Nifty 50 8153.6(-0.35%)



Nifty 50 is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 45.34. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

Nifty 50 is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyBank 18401.15(0.32%)



NiftyBank is underperforming Nifty on both strength and momentum front. NiftyBank is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is getting strong currently moving at 44.35. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

NiftyBank is turning Bullish. It is creating an opportunity to generate new long position into index components.

NFPvt Bank 10135.95(0.24%)



NFPvt Bank is underperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is getting strong currently moving at 42.94. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

NFPvt Bank is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.

NftyPSUBk 3182.6(0.75%)



NftyPSUBk is outperforming Nifty on both strength and momentum front. NftyPSUBk is in very short term bearish trend as it is sustaining below 5DEMA. & RSI holding strongly at 50.43. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

NftyPSUBk is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyIT 10195.75(0.66%)



NiftyIT is outperforming Nifty on both strength and momentum front. NiftyIT is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 61.46. Which is above 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyIT is maintaining Bullish trend now. It is advisable to hold long position in index components if any.

NiftyAuto 9118.25(-0.3%)



NiftyAuto is underperforming Nifty on strength front and but on momentum front it is outperforming. NiftyAuto is in very short term bearish trend as it is sustaining below 5DEMA. RSI is losing strength currently at 46.65. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyAuto is turning Bearish. It is creating an opportunity to generate new short position into index components.

NiftyFMCG 20136.05(-0.88%)



NiftyFMCG is underperforming Nifty on both strength and momentum front. NiftyFMCG is in very short term bearish trend as it is sustaining below 5DEMA. RSI still in weak zone currently at 42.82. Which is below 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyFMCG is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyPhrma 10655.5(-1.91%)



NiftyPhrma is underperforming Nifty on both strength and momentum front. NiftyPhrma is in very short term bearish trend as it is sustaining below 5DEMA. RSI still in weak zone currently at 38.83. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyPhrma is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyEnergy 10114.9(-0.39%)



NiftyEnergy is outperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. RSI is losing strength currently at 59.94. Which is below 9DEMA. Momentum Indicator is showing positive momentum in coming few trading session. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend. NiftyEnergy had close above higher band of BB and now it is trading between the BB. There are chances of Bearish reversal.

NiftyEnergy is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyInfra 2748.95(-0.31%)



NiftyInfra is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyInfra is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 47.46. Which is below 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyInfra is maintaining Bearish trend. It is advisable to hold short position if any.

NiftyMetal 2786.1(0.05%)



NiftyMetal is outperforming Nifty on strength front and but on momentum front it is underperforming. NiftyMetal is in very short term bearish trend as it is sustaining below 5DEMA. & Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyMetal is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in index and vice versa.

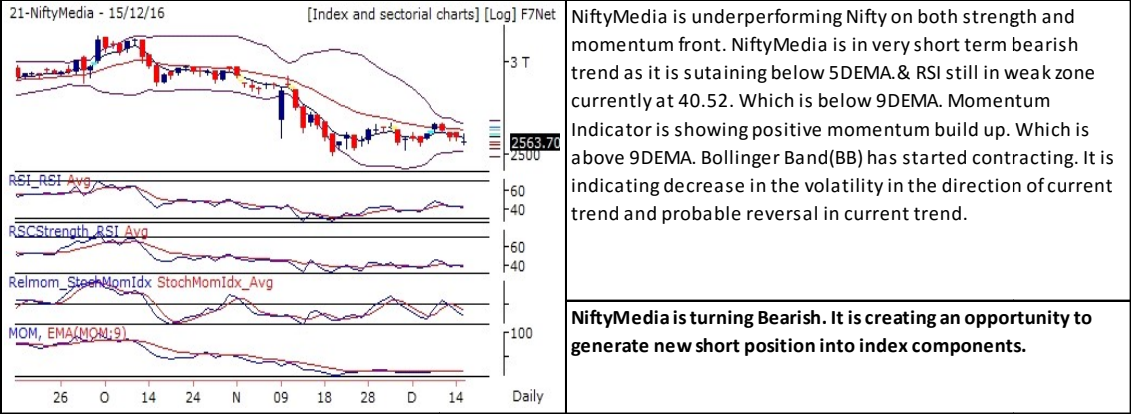
NiftyRlty 167.85(0.24%)



NiftyRlty is underperforming Nifty on strength front and but on momentum front it is outperforming. & NiftyRlty is in very short term bullish trend as it is sustaining above 5DEMA. RSI is getting strong currently moving at 44.53. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

NiftyRlty is turning Bullish. It is creating an opportunity to generate new long position into index components.

NiftyMedia 2563.7(-0.64%)



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