

## Major and sectorial Indices outlook

Date-14-12-2016

Nifty 50 8221.8(0.62%)



Nifty 50 is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 49.25. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**Nifty 50 is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

NiftyBank 18466.05(0.4%)



NiftyBank is underperforming Nifty on both strength and momentum front. NiftyBank is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 45.13. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

**NiftyBank is turning Bullish. It is creating an opportunity to generate new long position into index components.**

NFPvt Bank 10166.7(0.36%)



NFPvt Bank is underperforming Nifty on both strength and momentum front. NFPvt Bank is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is getting strong currently moving at 43.57. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

**NFPvt Bank is turning Bullish. It is creating an opportunity to generate new long position into index components.**

NftyPSUBk 3200.4(0.61%)



NftyPSUBk is outperforming Nifty on both strength and momentum front. NftyPSUBk is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 51.78. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

**NftyPSUBk is turning Bullish. It is creating an opportunity to generate new long position into index components.**

**NiftyIT 10058.65(1.04%)**



NiftyIT is outperforming Nifty on both strength and momentum front. NiftyIT is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 56.56. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyIT is turning Bullish. It is creating an opportunity to generate new long position into index components.**

**NiftyAuto 9196(1.13%)**



NiftyAuto is underperforming Nifty on strength front and but on momentum front it is outperforming. NiftyAuto is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 49.06. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

**NiftyAuto is maintaining Bullish trend now. It is advisable to hold long position in index components if any.**

**NiftyFMCG 20491.65(0.84%)**



NiftyFMCG is underperforming Nifty on both strength and momentum front. NiftyFMCG is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 48.54. Which is above 9DEMA. Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

**NiftyFMCG is maintaining Bullish trend now. It is advisable to hold long position in index components if any.**

**NiftyPhrma 10947.9(0.47%)**



NiftyPhrma is underperforming Nifty on both strength and momentum front. NiftyPhrma is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 47.84. Which is above 9DEMA. Bollinger Band(BB) has started contracting. It is indicating decrease in the volatility in the direction of current trend and probable reversal in current trend.

**NiftyPhrma is in consolidation zone. Further weakness in index value and indicator value will lead to deeper correction in Index and vice versa.**

**NiftyEnergy 10149.95(0.88%)**



NiftyEnergy is outperforming Nifty on both strength and momentum front. NiftyEnergy is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 62.46. Which is above 9DEMA. Momentum Indicator is showing range bound momentum in coming few trading sessions. Which is above 9DEMA. Bollinger Band(BB) has continuously expanding. It is indicating increase in the volatility in the direction of current trend. NiftyEnergy had close above higher band of BB and now it is trading between the BB. There are chances of Bearish reversal.

**NiftyEnergy is turning Bullish. It is creating an opportunity to generate new long position into index components.**

**NiftyInfra 2783.25(0.44%)**



NiftyInfra is outperforming Nifty on both strength and momentum front. NiftyInfra is in very short term bullish trend as it is sustaining above 5DEMA. RSI holding strongly at 53.69. Which is above 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**NiftyInfra is turning Bullish. It is creating an opportunity to generate new long position into index components.**

**NiftyMetal 2827.5(-1.07%)**



NiftyMetal is outperforming Nifty on both strength and momentum front. NiftyMetal is in very short term bearish trend as it is sustaining below 5DEMA. & RSI is losing strength currently at 57.77. Which is below 9DEMA. Momentum indicator is showing negative momentum build up. Which is below 9DEMA. Bollinger Band(BB) has started expanding. It is indicating increase in the volatility in the direction of current trend.

**NiftyMetal is maintaining Bearish trend. It is advisable to hold short position if any.**

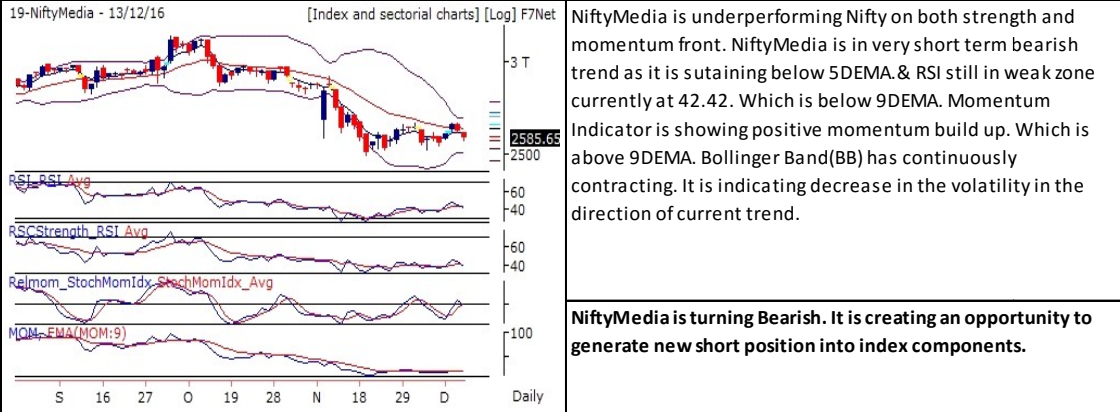
**NiftyRlty 166.75(-1.2%)**



NiftyRlty is underperforming Nifty on strength front and but on momentum front it is outperforming. & NiftyRlty is in very short term bearish trend as it is sustaining below 5DEMA. & Bollinger Band(BB) has continuously contracting. It is indicating decrease in the volatility in the direction of current trend.

**NiftyRlty is turning Bearish. It is creating an opportunity to generate new short position into index components.**

NiftyMedia 2585.65(-1.16%)



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19-NFPvt Bank - 13/12/16  
 19-NftyEnrgy - 13/12/16  
 19-NftyInfra - 13/12/16

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