

Declaration for availing of Basic Services Demat Account (BSDA) facility

**To,
Grovalue Securities Pvt Ltd.
125, V-MALL, 1ST FLOOR THAKUR COMPLEX, ASHA
NAGAR W. E. HIGHWAY, KANDIVALI (E) MUMBAI
MAHARASHTRA INDIA-400101**

Dear Sir / Madam,

I/We have read and understood the regulatory (SEBI) guidelines for opening a Basic Services Demat Account and undertake to comply with the aforesaid guidelines from time to time. I/we also undertake to comply with the guidelines issued by any such authority for BSDA facility from time to time. I/We also agree that in case our demat account opened under BSDA facility does not meet the eligibility for BSDA facility as per guideline issued by SEBI or any such authority at any point of time, my / our BSDA account will be converted to regular demat account without further reference to me/us and will be levied charges as applicable to regular accounts as informed by the DP.

I, the first / Sole holder also hereby declare that I do not have / propose to have any other demat account across depositories as a first / sole holder.